

Abbreviated Unaudited Accounts
for the Period 1 December 2015 to 31 May 2017
for
Longcap Developments Limited

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for the Period 1 December 2015 to 31 May 2017**

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Longcap Developments Limited

Company Information
for the Period 1 December 2015 to 31 May 2017

DIRECTOR: D A Long

SECRETARY: D A Long

REGISTERED OFFICE: Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER: 03870615 (England and Wales)

ACCOUNTANTS: Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Longcap Developments Limited (Registered number: 03870615)

Abbreviated Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		-		76
Investment property	3		-		1,650,000
			-		1,650,076
CURRENT ASSETS					
Stocks		-		962,917	
Debtors		1,175		4,991	
Prepayments and accrued income		15,480		-	
Cash at bank		243		23	
		16,898		967,931	
CREDITORS					
Amounts falling due within one year		16,696		80,497	
NET CURRENT ASSETS					
			202		887,434
TOTAL ASSETS LESS CURRENT LIABILITIES					
			202		2,537,510
CAPITAL AND RESERVES					
Called up share capital	4		202		202
Revaluation reserve			-		581,023
Profit and loss account			-		1,956,285
SHAREHOLDERS' FUNDS					
			202		2,537,510

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 August 2017 and were signed by:

D A Long - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 December 2015 to 31 May 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the sale of property during the year.

Other operating income represents commercial rental income due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

To comply with FRSSE, the company has departed from the Companies Act 2006 in order to give a true and fair view of the investment property valuation.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	5,000
Disposals	(5,000)
At 31 May 2017	-
DEPRECIATION	
At 1 December 2015	4,924
Eliminated on disposal	(4,924)
At 31 May 2017	-
NET BOOK VALUE	
At 31 May 2017	-
At 30 November 2015	76

Notes to the Abbreviated Accounts - continued
for the Period 1 December 2015 to 31 May 2017

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2015	1,650,000
Disposals	<u>(1,650,000)</u>
At 31 May 2017	<u>-</u>
NET BOOK VALUE	
At 31 May 2017	<u>-</u>
At 30 November 2015	<u>1,650,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal	31.5.17
		value:	£
202	Ordinary	£1	<u>202</u>
			<u>30.11.15</u>

5. ULTIMATE PARENT COMPANY

Doulton Investments (Bristol) Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.