

REGISTERED NUMBER: 3870615 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011
FOR
LONGCAP DEVELOPMENTS LIMITED



LONGCAP DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2011

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LONGCAP DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2011

DIRECTORS:	D A Long S M Caple
SECRETARY:	D A Long
REGISTERED OFFICE:	91/93 Alma Road Clifton Bristol BS8 2DP
REGISTERED NUMBER:	3870615 (England and Wales)
AUDITORS:	Bryan Stone & Co Chartered Certified Accountants 91-93 Alma Road Clifton Bristol BS8 2DP
BANKERS:	Allied Irish Bank GB 19 Whiteladies Road Clifton Bristol BS8 1PD

REPORT OF THE INDEPENDENT AUDITORS TO
LONGCAP DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Longcap Developments Limited for the year ended 30 November 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Bryan Stone (Senior Statutory Auditor)
for and on behalf of Bryan Stone & Co
Chartered Certified Accountants
91-93 Alma Road
Clifton
Bristol
BS8 2DP



Date 27 August 2012

LONGCAP DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2011

	Notes	30/11/11 £	£	30/11/10 £	£
FIXED ASSETS					
Tangible assets	2		2,032		3,126
Investment property	3		4,555,401		5,298,050
			<u>4,557,433</u>		<u>5,301,176</u>
CURRENT ASSETS					
Debtors		14,323		107,009	
Cash at bank		551		345	
		<u>14,874</u>		<u>107,354</u>	
CREDITORS					
Amounts falling due within one year	4	281,669		2,308,597	
NET CURRENT LIABILITIES			<u>(266,795)</u>		<u>(2,201,243)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,290,638		3,099,933
CREDITORS					
Amounts falling due after more than one year	4		(2,055,496)		(822,458)
PROVISIONS FOR LIABILITIES			<u>(205)</u>		<u>(392)</u>
NET ASSETS			<u>2,234,937</u>		<u>2,277,083</u>
CAPITAL AND RESERVES					
Called up share capital	5		202		202
Revaluation reserve			310,786		314,041
Profit and loss account			1,923,949		1,962,840
SHAREHOLDERS' FUNDS			<u>2,234,937</u>		<u>2,277,083</u>

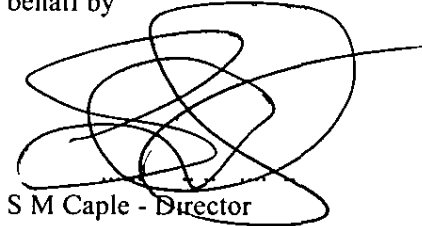
The notes form part of these abbreviated accounts

LONGCAP DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th August 2012 and were signed on its behalf by

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

S M Caple - Director

The notes form part of these abbreviated accounts

LONGCAP DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2011

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the sale of property and sundry income received during the year

Other operating income represents commercial and residential rental income due

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

To comply with FRSSE, the company has departed from the Companies Act 1985 in order to give a true and fair view of the investment property valuation

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

LONGCAP DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	13,690
Additions	309
Disposals	(1,456)
	<hr/>
At 30 November 2011	12,543
	<hr/>
DEPRECIATION	
At 1 December 2010	10,564
Charge for year	591
Eliminated on disposal	(644)
	<hr/>
At 30 November 2011	10,511
	<hr/>
NET BOOK VALUE	
At 30 November 2011	2,032
	<hr/> <hr/>
At 30 November 2010	3,126
	<hr/> <hr/>

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2010	5,298,050
Disposals	(742,649)
	<hr/>
At 30 November 2011	4,555,401
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NET BOOK VALUE	
At 30 November 2011	4,555,401
	<hr/> <hr/>
At 30 November 2010	5,298,050
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4 CREDITORS

Creditors include an amount of £2,178,000 (30/11/10 - £2,730,330) for which security has been given

They also include the following debts falling due in more than five years

	30/11/11 £	30/11/10 £
Repayable by instalments	180,572	390,972
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LONGCAP DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	30/11/11 £	30/11/10 £
Number	Class			
202	Ordinary	£1	202	202
			<u>202</u>	<u>202</u>