

REGISTERED NUMBER 03870607 (England and Wales)

MILLENNIUM LEISURE (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

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FOR THE YEAR ENDED 30 NOVEMBER 2009

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MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	-	700
Tangible assets	3	377,746	395,356
Investments	4	7	7
		<u>377,753</u>	<u>396,063</u>
CURRENT ASSETS			
Stocks		4,611	4,485
Debtors		34,022	12,212
Cash at bank and in hand		468,133	494,043
		<u>506,766</u>	<u>510,740</u>
CREDITORS			
Amounts falling due within one year	5	45,662	53,611
NET CURRENT ASSETS		<u>461,104</u>	<u>457,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>838,857</u>	<u>853,192</u>
PROVISIONS FOR LIABILITIES		<u>3,807</u>	<u>5,888</u>
NET ASSETS		<u><u>835,050</u></u>	<u><u>847,304</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		835,048	847,302
SHAREHOLDERS' FUNDS		<u><u>835,050</u></u>	<u><u>847,304</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 July 2010 and were signed by

A handwritten signature in black ink, appearing to read 'M. E. Miffin', with a stylized flourish at the end.

Mr M E Miffin - Director

The notes form part of these abbreviated accounts

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 NOVEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Millennium Leisure (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided, net of value added tax and discount

Turnover is recognised at the point at which the goods and services are provided

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and equipment	- 10% on cost
Fixtures and fittings	- 10% on cost
Fixed plant	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	
and 30 November 2009	7,000
AMORTISATION	
At 1 December 2008	6,300
Charge for year	700
At 30 November 2009	7,000
NET BOOK VALUE	
At 30 November 2009	-
At 30 November 2008	700

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	515,823
Additions	610
At 30 November 2009	516,433
DEPRECIATION	
At 1 December 2008	120,467
Charge for year	18,220
At 30 November 2009	138,687
NET BOOK VALUE	
At 30 November 2009	377,746
At 30 November 2008	395,356

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2008	
and 30 November 2009	7
NET BOOK VALUE	
At 30 November 2009	7
At 30 November 2008	7

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Millennium Properties (UK) Limited

Nature of business Non Trading

Class of shares	% holding	2009	2008
Ordinary £1	100 00	£	£
Aggregate capital and reserves		21	21
Profit for the year		-	1
		<u> </u>	<u> </u>

5 CREDITORS

Creditors include an amount of £11,435 (2008 - £5,803) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009	2008
		£1	£	£
2	Ordinary		2	2
			<u> </u>	<u> </u>

7 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2009 and 30 November 2008

	2009	2008
	£	£
Mr M E Mifflin		
Balance outstanding at start of year	-	20,000
Amounts advanced	29,677	-
Amounts repaid	-	(20,000)
Balance outstanding at end of year	<u>29,677</u>	<u>-</u>

This loan was unsecured, interest free and repayable on demand

The above amounts represent an aggregate summary of all the amounts advanced to the director