

REGISTERED NUMBER: 03870607 (England and Wales)

MILLENNIUM LEISURE (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012

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02/08/2013
COMPANIES HOUSE

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

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FOR THE YEAR ENDED 30 NOVEMBER 2012

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MILLENNIUM LEISURE (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012

DIRECTOR:	Mr M E Mifflin
SECRETARY:	Mrs V M Smith
REGISTERED OFFICE:	2 Highland Court Aylestone Hill Hereford Herefordshire HR1 1NU
REGISTERED NUMBER:	03870607 (England and Wales)
ACCOUNTANTS:	Lockett & Co Chartered Certified Accountants Shelton House Coningsby Street Hereford Herefordshire HR1 2DY
BANKERS:	Lloyds TSB 9 Corn Square Leominster Herefordshire HR6 8LT
SOLICITORS:	Gabbs Solicitors 14 Broad Street Hereford Herefordshire HR4 9AP

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	348,829	359,537
Investments	4	<u>7</u>	<u>7</u>
		348,836	359,544
CURRENT ASSETS			
Stocks		3,623	4,820
Debtors		430,796	426,628
Cash at bank and in hand		<u>23,941</u>	<u>22,487</u>
		458,360	453,935
CREDITORS			
Amounts falling due within one year		<u>25,523</u>	<u>28,540</u>
NET CURRENT ASSETS		<u>432,837</u>	<u>425,395</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		781,673	784,939
PROVISIONS FOR LIABILITIES		<u>1,487</u>	<u>2,506</u>
NET ASSETS		<u>780,186</u>	<u>782,433</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>780,184</u>	<u>782,431</u>
SHAREHOLDERS' FUNDS		<u>780,186</u>	<u>782,433</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 July 2013 and were signed by

A handwritten signature in black ink, appearing to read 'M. E. Mifflin', followed by a small dot.

Mr M E Mifflin - Director

The notes form part of these abbreviated accounts

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 NOVEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Millennium Leisure (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided, net of value added tax and discount.

Turnover is recognised at the point at which the goods and services are provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	- 2% on cost
Plant and equipment	- 10% on cost
Fixtures and fittings	- 10% on cost
Fixed plant	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 December 2011
and 30 November 2012

7,000

AMORTISATION

At 1 December 2011
and 30 November 2012

7,000

NET BOOK VALUE

At 30 November 2012

-

At 30 November 2011

-

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 December 2011
Additions

526,104
385

At 30 November 2012

526,489

DEPRECIATION

At 1 December 2011
Charge for year

166,567
11,093

At 30 November 2012

177,660

NET BOOK VALUE

At 30 November 2012

348,829

At 30 November 2011

359,537

4 FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 December 2011
and 30 November 2012

7

NET BOOK VALUE

At 30 November 2012

7

At 30 November 2011

7

MILLENNIUM LEISURE (UK) LIMITED (REGISTERED NUMBER: 03870607)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Millennium Properties (UK) Limited

Nature of business Residential Property Development

Class of shares	% holding	2012	2011
Ordinary £1	100 00	£	£
Aggregate capital and reserves		(102,667)	(23,959)
Loss for the year		<u>(78,708)</u>	<u>(23,980)</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012	2011
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MILLENNIUM LEISURE (UK) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Millennium Leisure (UK) Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of Millennium Leisure (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Millennium Leisure (UK) Limited and state those matters that we have agreed to state to the director of Millennium Leisure (UK) Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Millennium Leisure (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Millennium Leisure (UK) Limited. You consider that Millennium Leisure (UK) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Millennium Leisure (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lockett and Co.

Lockett & Co
Chartered Certified Accountants
Shelton House
Coningsby Street
Hereford
Herefordshire
HR1 2DY

30 July 2013

This page does not form part of the abbreviated accounts