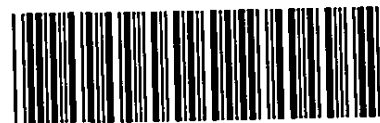


Company Registration No. 03870518 (England and Wales)

CHANGECOURSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

WEDNESDAY



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17/11/2010

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COMPANIES HOUSE

CHANGECOURSE LIMITED

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CHANGECOURSE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		105,188		105,188
Current assets					
Debtors		3,915		5,845	
Creditors: amounts falling due within one year		<u>(56,815)</u>		<u>(49,813)</u>	
Net current liabilities			<u>(52,900)</u>		<u>(43,968)</u>
Total assets less current liabilities			52,288		61,220
Creditors: amounts falling due after more than one year	3		<u>(88,399)</u>		<u>(79,821)</u>
			<u>(36,111)</u>		<u>(18,601)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(36,112)</u>		<u>(18,602)</u>
Shareholders' funds			<u>(36,111)</u>		<u>(18,601)</u>

CHANGECOURSE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

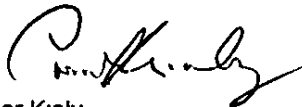
AS AT 30 NOVEMBER 2008

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 15/11/08



Mr Conor Kiely

Director

CONOR KIELY

Company Registration No. 03870518

CHANGECOURSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold

Fixtures, fittings & equipment

25% Reducing Balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2007 & at 30 November 2008	123,987
Depreciation	
At 1 December 2007 & at 30 November 2008	18,799
Net book value	
At 30 November 2008	105,188
At 30 November 2007	105,188

CHANGECOURSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2008

3	Creditors: amounts falling due after more than one year	2008	2007
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	<u>52,419</u>	<u>50,337</u>
4	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	<u>1</u>	<u>1</u>
