

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**Codair 2000 Limited**

Michael Letch & Partners LLP  
Accountants  
146 High Street  
Billericay  
Essex  
CM12 9DF

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**for the Year Ended 31 March 2018**

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**Codair 2000 Limited**  
**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** J Dedross

**SECRETARY:** Miss T Yexley

**REGISTERED OFFICE:** 146 High Street  
Billericay  
Essex  
CM12 9DF

**REGISTERED NUMBER:** 03870380 (England and Wales)

**ACCOUNTANTS:** Michael Letch & Partners LLP  
Accountants  
146 High Street  
Billericay  
Essex  
CM12 9DF

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,141,121		1,162,558
Investments	5		<u>1,420,001</u>		<u>1,420,001</u>
			2,561,122		2,582,559
<b>CURRENT ASSETS</b>					
Cash at bank		3,902		11,188	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,131,914</u>		<u>1,141,858</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,128,012)</u>		<u>(1,130,670)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,433,110		1,451,889
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		17,996
<b>NET ASSETS</b>			<u>1,433,110</u>		<u>1,433,893</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			523,400		545,400
Capital redemption reserve			646,600		624,600
Retained earnings			<u>263,110</u>		<u>263,893</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,433,110</u>		<u>1,433,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2018 and were signed by:

J Dedross - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Codair 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Going concern**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1,371,851</u>
<b>DEPRECIATION</b>	
At 1 April 2017	209,293
Charge for year	<u>21,437</u>
At 31 March 2018	<u>230,730</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,141,121</u>
At 31 March 2017	<u>1,162,558</u>

Included in cost of land and buildings is freehold land of £ 300,000 (2017 - £ 300,000 ) which is not depreciated.

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1,420,001</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,420,001</u>
At 31 March 2017	<u>1,420,001</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	17,968	31,858
Taxation and social security	10,031	10,288
Other creditors	<u>1,103,915</u>	<u>1,099,712</u>
	<u>1,131,914</u>	<u>1,141,858</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	<u>-</u>	<u>17,996</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2018**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>17,968</u>	<u>49,854</u>

The bank loans are secured by way of a mortgage over the company's freehold properties, together with a fixed and floating charge over the assets of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.