

REGISTERED NUMBER: 03870326 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
HEALTHCARE PHARMA LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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HEALTHCARE PHARMA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

| | |
|----------------------------------|--|
| DIRECTORS: | S J Overend J Cochrane |
| REGISTERED OFFICE: | Longdene House Hedgehog Lane Haslemere GU27 2PH |
| REGISTERED NUMBER: | 03870326 (England and Wales) |
| SENIOR STATUTORY AUDITOR: | Douglas Paton BSc CA |
| AUDITORS: | Bannerman Johnstone Maclay Chartered Accountants and Statutory Auditor 213 St Vincent Street Glasgow G2 5QY |

BALANCE SHEET
31 MARCH 2019

| | Notes | 2019 £ | 2018 £ |
|--|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Stocks | | 1,546,208 | 1,099,903 |
| Debtors | 6 | 776,024 | 712,724 |
| Cash at bank and in hand | | 554,658 | 1,133,277 |
| | | <u>2,876,890</u> | <u>2,945,904</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>1,098,647</u> | <u>1,729,875</u> |
| NET CURRENT ASSETS | | <u>1,778,243</u> | <u>1,216,029</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,778,243</u> | <u>1,216,029</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 4 | 4 |
| Retained earnings | | <u>1,778,239</u> | <u>1,216,025</u> |
| | | <u>1,778,243</u> | <u>1,216,029</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2019 and were signed on its behalf by:

J Cochrane - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Healthcare Pharma Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Patents & licenses have no residual value and have been fully amortised.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual value over their useful lives.

Both plant & equipment and fixtures & fittings have no residual value and have been fully depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The company is part of a tax group for certain aspects of the tax legislation. One of these aspects relates to group relief whereby current tax liabilities can be offset by current tax losses arising in other companies within the same tax group. Payment for group relief is made equal to the tax benefit and amounts are included within the current tax disclosures.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 3) .

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|--------------------------------------|------------------------------------|
| COST | |
| At 1 April 2018 and 31 March 2019 | <u>244,221</u> |
| AMORTISATION | |
| At 1 April 2018 and 31 March 2019 | <u>244,221</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>-</u> |
| At 31 March 2018 | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 April 2018 | 8,126 |
| Disposals | (8,126) |
| At 31 March 2019 | - |
| DEPRECIATION | |
| At 1 April 2018 | 8,126 |
| Eliminated on disposal | (8,126) |
| At 31 March 2019 | - |
| NET BOOK VALUE | |
| At 31 March 2019 | - |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|----------------|----------------|
| Trade debtors | 770,230 | 706,792 |
| Other debtors | 5,794 | 5,932 |
| | <u>776,024</u> | <u>712,724</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------------|------------------|------------------|
| Trade creditors | 175,780 | 1,034,771 |
| Amounts owed to group undertakings | 630,691 | 83,552 |
| Taxation and social security | 191,997 | 535,333 |
| Other creditors | 100,179 | 76,219 |
| | <u>1,098,647</u> | <u>1,729,875</u> |

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Douglas Paton BSc CA (Senior Statutory Auditor)
for and on behalf of Bannerman Johnstone Maclay

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.