

ILFORD PROPERTIES LTD

REPORT OF THE DIRECTOR'S AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 January 2018

ILFORD PROPERTIES LTD**BALANCE SHEET****AS AT 31 January 2018**

	Notes	2018 £	£
FIXED ASSETS			
Tangible assets	2		3,096,681
			<u>3,096,681</u>
CURRENT ASSETS			
Debtors		1,518,892	
Cash at bank and in hand		2,313	
		<u>1,521,205</u>	
CREDITORS			
Amounts falling due within one year		<u>(66,526)</u>	
NET CURRENT ASSETS			<u>1,454,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,551,360
Creditors falling due after one year			(1,668,000)
NET ASSETS			<u>2,883,360</u>
CAPITAL AND RESERVES			
Called-up equity share capital			1
Revaluation Reserve			2,273,795
Profit and loss account			609,564
SHAREHOLDERS FUNDS			<u>2,883,360</u>

For the year ending 31 January 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applying to small companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime.

companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 5 November 2018 and signed on behalf.

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Mrs P K Kataria

5 November 2018

The annexed notes form part of these financial statements.

ILFORD PROPERTIES LTD**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JANUARY 2018**

1. Accounting policies**Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover comprises the rental income received by the company.

Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 20 % Reducing balance basis

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	821,205
Additions	2,101
Revaluations	2,273,795
At end of period	<u>3,097,101</u>
<i>Depreciation</i>	
Provided during the period	<u>420</u>
At end of period	<u>420</u>
<i>Net Book Value</i>	
At start of period	821,205
At end of period	<u>3,096,681</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.