

**Company registration number: 03870103**

**ILFORD PROPERTIES LTD**  
**REPORT OF THE DIRECTOR'S AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 January 2019**

**ILFORD PROPERTIES LTD****BALANCE SHEET****AS AT 31 January 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,096,345	3,096,681
		<u>3,096,345</u>	<u>3,096,681</u>
<b>CURRENT ASSETS</b>			
Debtors		1,645,778	1,518,892
Cash at bank and in hand		33,412	2,313
		<u>1,679,190</u>	<u>1,521,205</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(93,899)</u>	<u>(66,526)</u>
<b>NET CURRENT ASSETS</b>		<u>1,585,291</u>	<u>1,454,679</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		4,681,636	4,551,360
Creditors falling due after one year		(1,756,650)	(1,668,000)
<b>NET ASSETS</b>		<u>2,924,986</u>	<u>2,883,360</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital		1	1
Revaluation Reserve		2,273,795	2,273,795
Profit and loss account		651,190	609,564
<b>SHAREHOLDERS FUNDS</b>		<u>2,924,986</u>	<u>2,883,360</u>

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to

the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 30 October 2019 and signed on its behalf.

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**Mrs P K Kataria**

30 October 2019

The annexed notes form part of these financial statements.

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**ILFORD PROPERTIES LTD****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 JANUARY 2019**

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**1. Accounting policies****Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Turnover**

Turnover comprises the rental income received by the company.

**Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 20 % Reducing balance basis

**2. Tangible fixed assets**

	<b>Total</b>
<i>Cost</i>	
At start of period	3,097,101
At end of period	<u>3,097,101</u>
<i>Depreciation</i>	
At start of period	420
Provided during the period	336
At end of period	<u>756</u>
<i>Net Book Value</i>	
At start of period	3,096,681
At end of period	<u>3,096,345</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.