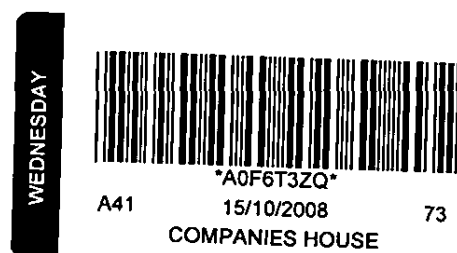


Issquared Limited
Financial statements
For the year ended 31 March 2008



Company No. 3869665

Company information

Company registration number

3869665

Registered office

Spring Lane
Malvern Link
Malvern
Worcestershire
WR14 1DA

Directors

R Allsop
M Welburn

Secretary

M Greensmith

Solicitors

Orme, Dyke & Yates
National Westminster Bank Chambers
The Homend
Ledbury
HR8 1AB

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Report of the directors

The directors present their report and the financial statements of the company for the year ended 31 March 2008

Principal activities and business review

The company was dormant throughout the year

Results and dividends

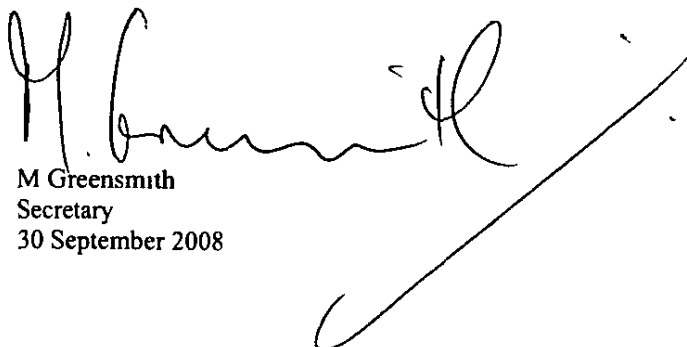
The profit for the year amounted to £nil. The directors have not recommended a dividend

Directors

The directors who served the company during the year were as follows

R Allsop
M Welburn

BY ORDER OF THE BOARD



M Greensmith
Secretary
30 September 2008

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom applicable accounting standards

Balance sheet

	Note	2008 £	2007 £
Current assets			
Debtors	1	217,779	217,779
Total assets		<u>217,779</u>	<u>217,779</u>
Capital and reserves			
Called-up equity share capital	3	2	2
Profit and loss account		217,777	217,777
Shareholders' funds		<u>217,779</u>	<u>217,779</u>

Statements:

- (a) For the year ended 31 March 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on 30 September 2008 and are signed on their behalf by

Director



The accompanying accounting policies and notes form part of these financial statements

Notes to the financial statements

1 Debtors

	2008 £	2007 £
Amounts owed by group undertakings	<u>217,779</u>	<u>217,779</u>

2 Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

3 Share capital

Authorised share capital

	2008 £	2007 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid.

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Ultimate parent company

The company's ultimate parent undertaking is Tricorn Group plc, a company incorporated in England and Wales. This is the largest and smallest group of which the company is a member and for which group accounts are prepared. Copies of the group accounts can be obtained from Spring Lane, Malvern Link, Malvern, Worcestershire, WR14 1DA.