

Registered number: 03869539

CAMPDEN HILL GATE (FREEHOLD) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2023

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CAMPDEN HILL GATE (FREEHOLD) LIMITED
REGISTERED NUMBER: 03869539

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	4		3,770,335		3,770,335
Current assets					
Debtors: amounts falling due within one year	5	76,225		421	
Cash at bank and in hand	6	519,210		41,301	
		<u>595,435</u>		<u>41,722</u>	
Creditors: amounts falling due within one year	7	(15,810)		(36,252)	
Net current assets			<u>579,625</u>		<u>5,470</u>
Total assets less current liabilities			<u>4,349,960</u>		<u>3,775,805</u>
Net assets			<u><u>4,349,960</u></u>		<u><u>3,775,805</u></u>
Capital and reserves					
Called up share capital	8		51		51
Share premium account			3,439,021		3,439,021
Profit and loss account			910,888		336,733
			<u>4,349,960</u>		<u>3,775,805</u>

CAMPDEN HILL GATE (FREEHOLD) LIMITED
REGISTERED NUMBER: 03869539

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the 'small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



1 November 2023

N De Keyser
Director

The notes on pages 3 to 6 form part of these financial statements.

CAMPDEN HILL GATE (FREEHOLD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Campden Hill Gate (Freehold) Limited is a company limited by shares, incorporated in England and Wales. The address of the registered office is 94 Park Lane, Croydon, Surrey, CR0 1JB.

The principal activity of the company is to collect ground rent from the lessees of Campden Hill Gate Limited.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors note that the company is trading adequately and has sufficient working capital and other finance available to continue trading for a period of not less than 12 months from the Statement of financial position date. As such, the directors believe that there are no significant uncertainties in their assessment of whether the business is a going concern and therefore have prepared the accounts on a going concern basis.

2.3 Revenue

The whole of the turnover is attributable to the collection of rents from long leaseholders.

2.4 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is stated at cost. No depreciation is provided in respect of freehold property.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of comprehensive income.

CAMPDEN HILL GATE (FREEHOLD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Taxation

Tax is recognised in the Statement of comprehensive income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2022 - 5).

CAMPDEN HILL GATE (FREEHOLD) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2022	3,770,335
At 31 March 2023	<u>3,770,335</u>
Net book value	
At 31 March 2023	<u>3,770,335</u>
At 31 March 2022	<u>3,770,335</u>

Under FRS102 property held to earn rentals should be classed as investment property and measured using the fair value model and stated at its fair value as at the reporting end date. The directors have not performed this valuation and are taking a "true and fair" override on the basis that the leaseholders are also the freeholders and therefore this is akin to a group situation that in FRS102 would allow exemption from the fair value model and allow the directors to use a cost model.

5. Debtors

	2023 £	2022 £
Trade debtors	76,225	421
	<u>76,225</u>	<u>421</u>

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	519,210	41,301
	<u>519,210</u>	<u>41,301</u>

CAMPDEN HILL GATE (FREEHOLD) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,200	21,339
Amounts owed to related undertakings	26	12,221
Corporation tax	3,661	-
Other creditors	5,823	592
Accruals and deferred income	2,100	2,100
	15,810	36,252

8. Share capital

	2023	2022
	£	£
Allotted, called up and fully paid		
51 Ordinary shares of £1 each	51	51

9. Related party transactions

Included within creditors is an amount due to a related company with common directors of £26 (2022 - £12,221).

10. Controlling party

There is no ultimate controlling party.