

# Campden Hill Gate (Freehold) Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 March 2020

Company Registration No. 03869539 (England and Wales)

# Campden Hill Gate (Freehold) Limited

## Company Information

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<b>Directors</b>	P M Afia N De Keyzer R Ehrman R Freeman A Urzova Ms A P T Dantas	(Appointed 6 November 2019)
<b>Secretary</b>	HML Company Secretarial Services Limited	
<b>Company number</b>	03869539	
<b>Registered office</b>	94 Park Lane Croydon Surrey CR0 1JB	
<b>Accountants</b>	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD	

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# Campden Hill Gate (Freehold) Limited

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# Campden Hill Gate (Freehold) Limited

## Balance Sheet

As at 31 March 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		3,770,335		3,770,335
<b>Current assets</b>					
Debtors	4	108		-	
Cash at bank and in hand		135,236		134,733	
		<u>135,344</u>		<u>134,733</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(2,184)</u>		<u>(2,213)</u>	
<b>Net current assets</b>			<u>133,160</u>		<u>132,520</u>
<b>Total assets less current liabilities</b>			<u><u>3,903,495</u></u>		<u><u>3,902,855</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		51		51
Share premium account			3,439,021		3,439,021
Profit and loss reserves			<u>464,423</u>		<u>463,783</u>
<b>Total equity</b>			<u><u>3,903,495</u></u>		<u><u>3,902,855</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 12 October 2020 and are signed on its behalf by:

N De Keyzer  
Director

Company Registration No. 03869539

# Campden Hill Gate (Freehold) Limited

## Notes to the Financial Statements

For the year ended 31 March 2020

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### 1 Accounting policies

#### Company information

Campden Hill Gate (Freehold) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 94 Park Lane, Croydon, Surrey, CR0 1JB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Under FRS 102, the freehold property held to earn rentals should be measured using the fair value model and stated at its fair value as at the reporting end date. The surplus or deficit on revaluation should be recognised in the profit and loss account. However as the fair value cannot be achieved without undue cost or effort, investment property is accounted for at cost as a tangible fixed asset.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. The directors have considered the impact of the COVID-19 outbreak and the measures taken to contain it when forming their assessment of going concern. Although the ultimate impact of the outbreak cannot be assessed with certainty, because of the nature of the business, the directors do not consider that the outbreak will impact the ability of the company to continue in business and meet its liabilities as they fall due for at least twelve months from the date of approval of the financial statements.

#### 1.3 Turnover

The whole of the turnover is attributable to the collection of rents from long leaseholders.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold property is stated at cost. No depreciation is provided in respect of freehold property.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# Campden Hill Gate (Freehold) Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2020

### 1 Accounting policies (Continued)

#### 1.6 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measure at fair value.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2019 - 0).

### 3 Tangible fixed assets

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	3,770,335
<b>Depreciation and impairment</b>	
At 1 April 2019 and 31 March 2020	-
<b>Carrying amount</b>	
At 31 March 2020	3,770,335
At 31 March 2019	3,770,335

Under FRS 102, the freehold property held to earn rentals should be measured using the fair value model and stated at its fair value as at the reporting end date. The surplus or deficit on revaluation should be recognised in the profit and loss account. However as the fair value cannot be achieved without undue cost or effort, investment property is accounted for at cost as a tangible fixed asset.

### 4 Debtors

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	108	-

# Campden Hill Gate (Freehold) Limited

## Notes to the Financial Statements (Continued)

For the year ended 31 March 2020

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<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
		£	£
	Trade creditors	246	240
	Corporation tax	150	351
	Other creditors	1,788	1,622
		<u>2,184</u>	<u>2,213</u>
		<u><u>2,184</u></u>	<u><u>2,213</u></u>
<b>6</b>	<b>Called up share capital</b>	<b>2020</b>	<b>2019</b>
		£	£
	<b>Ordinary share capital</b>		
	<b>Issued and fully paid</b>		
	51 Ordinary of £1 each	51	51
		<u>51</u>	<u>51</u>
		<u><u>51</u></u>	<u><u>51</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.