

Company Number: 3869498

**MAX PLUMBING SUPPLIES LIMITED**

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**28 FEBRUARY 2002**



## MAX PLUMBING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2002

	Notes	20 02	20 01
		£	£
<b>Fixed Assets</b>			
Tangible assets	3	10,061	12,384
<b>Current Assets</b>			
Stock		8,500	10,043
Debtors		59,938	49,027
Cash at Bank and in hand		323	390
		<u>59,460</u>	
<b>Creditors: amounts falling due within one year</b>		<u>90,374</u>	<u>75,927</u>
<b>Net Current Liabilities</b>		(21,613)	(16,467)
<b>Total Assets Less Current Liabilities</b>		<u>(11,552)</u>	<u>(4,083)</u>
<b>Creditors: amounts falling due after more than one year</b>	4	4,184	(6,276)
<b>Net Liabilities</b>		<u>(15,736)</u>	<u>(10,359)</u>
<b>Capital and Reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(15,836)	(10,459)
<b>Shareholders' Funds</b>		<u>(15,736)</u>	<u>(10,359)</u>

The financial statements were approved by the Director on 12 June 2002

For the period in question, the company was entitled to exemption from audit under section 249 A(1) of the Companies Act 1985. No notice has been deposited under section 249 B(2) of the Act in relation to the accounts for the financial period. The director acknowledges his responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

M Harris  
Director



The notes on pages 2 to 3 form part of these financial statements

**MAX PLUMBING SUPPLIES LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2002****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**b) Turnover**

Turnover comprises the invoiced value of goods and services rendered excluding value added tax.

**c) Depreciation**

Depreciation of tangible fixed assets is calculated to write off the cost of assets on the straight line basis over their estimated useful lives, of between two and four years.

**d) Stock**

Stock is stated at the lower of cost and net realisable value.

**2 RELATED PARTY**

The company is under the control of the director, Mr M Harris, who owns 51% of the issued share capital. At 28 February 2002 the amount owed to the director was £20,292 (2001 £20,292).

## MAX PLUMBING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2001

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
At 1 March 2001	16,114
Additions	955
At 28 February 2002	<u>17,069</u>
<b>Accumulated Depreciation</b>	
At 1 March 2001	3,730
Charge for the year	3,278
At 28 February 2002	<u>7,008</u>
<b>Net Book Value</b>	
At 28 February 2002	<u>10,061</u>
At 28 February 2001	<u>12,384</u>

The net book value of Tangible Assets includes £5,883 (2001 £7,844) in respect of assets held under hire purchase. The amount of depreciation for the year in respect of such assets amounted to £1,961 (2001 £2,615)

	2002 £	2001 £
<b>4 CREDITORS: amounts falling due after more than one year</b>		
Hire purchase	<u>4,184</u>	<u>6,276</u>
<b>5 CALLED UP SHARE CAPITAL</b>		
Ordinary shares of £1 each		
Authorised	1,000	1,000
Issued and fully paid	<u>100</u>	<u>100</u>