

Company Number: 3869498

**MAX PLUMBING SUPPLIES LIMITED**

**ABBREVIATED REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED  
28 FEBRUARY 2001**



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COMPANIES HOUSE

\*ATV21309\*

0866  
31/08/01

## MAX PLUMBING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2001

	Notes	£	£
<b>Fixed Assets</b>			
Tangible assets	3		12,384
<b>Current Assets</b>			
Stock		10,043	
Debtors		49,027	
Cash at Bank and in hand		390	
		<u>59,460</u>	
<b>Creditors: amounts falling due within one year</b>		<u>75,927</u>	
<b>Net Current Liabilities</b>			(16,467)
<b>Total Assets Less Current Liabilities</b>			<u>(4,083)</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(6,276)
<b>Net Liabilities</b>			<u>(£10,359)</u>
<b>Capital and Reserves</b>			
Called up share capital	5		100
Profit and loss account			<u>(10,459)</u>
<b>Shareholders' Funds</b>			<u>(£10,359)</u>

The financial statements were approved by the Director on 29 August 2001

For the period in question, the company was entitled to exemption from audit under section 249 A(1) of the Companies Act 1985. No notice has been deposited under section 249 B(2) of the Act in relation to the accounts for the financial period. The director acknowledges his responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

M Harris  
Director



The notes on pages 2 to 3 form part of these financial statements

## MAX PLUMBING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2001**1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**b) Turnover**

Turnover comprises the invoiced value of goods and services rendered excluding value added tax.

**c) Depreciation**

Depreciation of tangible fixed assets is calculated to write off the cost of assets on the straight line basis over their estimated useful lives, of between two and four years.

**d) Stock**

Stock is stated at the lower of cost and net realisable value.

**2 RELATED PARTY**

The company is under the control of the director, Mr M Harris, who owns 51% of the issued share capital. At 28 February 2001 the amount owed to the director was £20,292.

## MAX PLUMBING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2001

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>Cost</b>	
Additions and at 28 February 2001	16,114
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<b>Accumulated Depreciation</b>	
Charge for the period, and at 28 February 2001	3,730
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<b>Net Book Value</b>	
At 28 February 2001	12,384
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The net book value of Tangible Assets includes £7,844 in respect of assets held under hire purchase. The amount of depreciation for the period in respect of such assets amounted to £2,615.

4 CREDITORS: amounts falling due  
after more than one year

Hire purchase	6,276
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5 CALLED UP SHARE CAPITAL  
Ordinary shares of £1 each

Authorised	1,000
Issued and fully paid	<hr/> 100 <hr/>