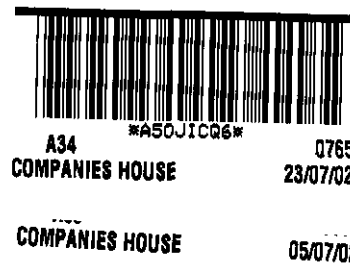


3868291

Report of the Director and  
Financial Statements  
for the year ended 31 December 2001  
for  
Cookson Plant Hire Limited



**Cookson Plant Hire Limited**

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**for the year ended 31 December 2001**

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**Cookson Plant Hire Limited**  
**Company Information**  
**for the year ended 31 December 2001**

**DIRECTOR:** J R Cookson

**SECRETARY:** Mrs J D Sheffield

**REGISTERED OFFICE:** 37, Reins House  
Honley  
Holmfirth  
West Yorkshire  
HD9 6LS

**REGISTERED NUMBER:** 3868291 (England and Wales)

**ACCOUNTANTS:** D & A Hill  
Chartered Accountants  
T8/9 Yorkshire Technology  
& Office Park  
Armitage Bridge  
Huddersfield  
West Yorkshire HD4 7NR

**Cookson Plant Hire Limited**

**Report of the Director**  
**for the year ended 31 December 2001**

The director presents his report with the financial statements of the company for the year ended 31 December 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of plant hire services within the construction industry.

**DIRECTOR**

J R Cookson was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.12.01	1.1.01
Ordinary £1 shares	99	99

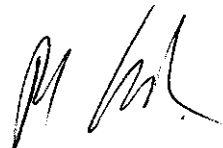
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



J R Cookson - DIRECTOR

Dated: 31 May 2002



**Cookson Plant Hire Limited**

**Profit and Loss Account**  
**for the year ended 31 December 2001**

		year ended 31/12/01	period 29/10/99 to 31/12/00
	Notes	£	£
<b>TURNOVER</b>		135,678	85,127
Cost of sales		21,703	12,162
<b>GROSS PROFIT</b>		113,975	72,965
Administrative expenses		68,973	43,546
<b>OPERATING PROFIT</b>	2	45,002	29,419
Interest payable and similar charges		5,276	3,088
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		39,726	26,331
Tax on profit on ordinary activities	3	11,756	1,476
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		27,970	24,855
Retained profit brought forward		24,855	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		£52,825	£24,855

The notes form part of these financial statements

**Cookson Plant Hire Limited**

**Balance Sheet**  
**31 December 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		168,957		95,991
<b>CURRENT ASSETS:</b>					
Debtors	5	67,024		43,356	
Cash at bank		-		4,246	
		67,024		47,602	
<b>CREDITORS:</b> Amounts falling due within one year	6	123,545		73,582	
<b>NET CURRENT LIABILITIES:</b>			(56,521)		(25,980)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			112,436		70,011
<b>CREDITORS:</b> Amounts falling due after more than one year	7		59,511		45,056
			£52,925		£24,955
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		100		100
Profit and loss account			52,825		24,855
<b>SHAREHOLDERS' FUNDS:</b>			£52,925		£24,955

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 249B(2) and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

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The notes form part of these financial statements

**Cookson Plant Hire Limited**

**Balance Sheet**  
**31 December 2001**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'J R Cookson', written in a cursive style.

J R Cookson - DIRECTOR

Approved by the Board on 31 May 2002

The notes form part of these financial statements

## Cookson Plant Hire Limited

### Notes to the Financial Statements for the year ended 31 December 2001

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **Turnover**

Turnover represents the invoiced value, net of VAT, of work carried out entirely within the United Kingdom.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery      - 25% on reducing balance

##### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. OPERATING PROFIT

The operating profit is stated after charging:

	year ended 31/12/01 £	period 29/10/99 to 31/12/00 £
Depreciation - owned assets	11,723	5,212
Depreciation - assets on hire purchase contracts	44,597	26,785
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>



**Cookson Plant Hire Limited**

**Notes to the Financial Statements**  
**for the year ended 31 December 2001**

**3. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	year ended 31/12/01 £	period 29/10/99 to 31/12/00 £
UK corporation tax	7,945	1,476
Prior year underprovision	3,811	-
	<u>11,756</u>	<u>1,476</u>

UK corporation tax has been charged at 20% (2000 - 19.90%).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST:</b>	
At 1 January 2001	127,988
Additions	132,748
Disposals	(4,616)
At 31 December 2001	<u>256,120</u>
<b>DEPRECIATION:</b>	
At 1 January 2001	31,997
Charge for year	56,320
Eliminated on disposals	(1,154)
At 31 December 2001	<u>87,163</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	<u>168,957</u>
At 31 December 2000	<u>95,991</u>

**Cookson Plant Hire Limited**

**Notes to the Financial Statements**  
**for the year ended 31 December 2001**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery
	£
<b>COST:</b>	
At 1 January 2001	107,140
Additions	98,032
	<hr/>
At 31 December 2001	205,172
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2001	26,785
Charge for year	44,597
	<hr/>
At 31 December 2001	71,382
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	133,790
	<hr/> <hr/>
At 31 December 2000	80,355
	<hr/> <hr/>

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2001 £	2000 £
Trade debtors	67,024	42,876
VAT recoverable	-	480
	<hr/>	<hr/>
	67,024	43,356
	<hr/> <hr/>	<hr/> <hr/>

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2001 £	2000 £
Bank loans and overdrafts	8,213	-
Hire purchase contracts	63,770	32,140
Trade creditors & accruals	35,930	29,566
Director's current account	-	10,400
Social security & other taxes	3,545	-
Taxation	12,087	1,476
	<hr/>	<hr/>
	123,545	73,582
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**Cookson Plant Hire Limited**

**Notes to the Financial Statements**  
**for the year ended 31 December 2001**

**7. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	2001	2000
	£	£
Hire purchase contracts	59,511	45,056

**8. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	100	100

**9. RELATED PARTY DISCLOSURES**


The director has an interest in the share capital of J R Cookson (Contracting) Ltd. During the year the company purchased goods and services to the value of £60,709 (2000: £36,140) from and sold goods and services to the value of £135,670 (2000: £85,127) to J R Cookson (Contracting) Ltd, under normal commercial terms. The net amount due by J R Cookson (Contracting) Ltd at 31 December 2001 was £41,894 (2000: £20,110).

**Cookson Plant Hire Limited**

**Report of the Accountants to the Director of**  
**Cookson Plant Hire Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2001 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



D & A Hill  
Chartered Accountants  
T8/9 Yorkshire Technology  
& Office Park  
Armitage Bridge  
Huddersfield  
West Yorkshire HD4 7NR

Dated: 31 May 2002