

COMPANY REGISTRATION NUMBER 03868214

**TALLBLUE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2009**

WEDNESDAY



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**TALLBLUE PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2009**

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# TALLBLUE PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>279,360</u>	<u>279,360</u>
<b>CURRENT ASSETS</b>			
Debtors		-	12,926
Cash at bank and in hand		<u>259</u>	<u>5,085</u>
		<u>259</u>	<u>18,011</u>
<b>CREDITORS: Amounts falling due within one year</b>		-	<u>(3,245)</u>
<b>NET CURRENT ASSETS</b>		<u>259</u>	<u>14,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>279,619</u>	<u>294,126</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(268,135)</u>	<u>(266,490)</u>
		<u>11,484</u>	<u>27,636</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<u>1</u>	<u>1</u>
Revaluation reserve		<u>35,399</u>	<u>35,399</u>
Profit and loss account		<u>(23,916)</u>	<u>(7,764)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,484</u>	<u>27,636</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

23/12/2010

  
L A Davis  
Director

Company Registration Number 03868214

The notes on pages 2 to 3 form part of these abbreviated accounts

**TALLBLUE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Fixed assets**

Tangible fixed assets comprises of investment property which is stated their open market value at the balance sheet date. No depreciation is charged, as provided for in Statement of Standard Accounting Practice 19

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 November 2008 and 31 October 2009	<u>279,360</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 October 2009	<u>279,360</u>
At 31 October 2008	<u>279,360</u>

The director is of the opinion that the net book value of the investment is not materially different from the market value.

**TALLBLUE PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2009**

**3. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS**

The director is not aware of the identity of the ultimate controlling party, transactions related thereto and any other related party transactions except those disclosed in note 6 to the financial statements

**4. SHARE CAPITAL**

**Authorised share capital:**

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid.**

	2009		2008
	No	£	No
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>