

Co No **3867905**

2

Wonderyears Childcare Limited

Director's Report & Financial Statements

Year to 31st March 2012

Terry662A/word

FRIDAY



L109GG3N

LD5

21/12/2012

#249

COMPANIES HOUSE

Wonderyears Childcare Limited

Page 1

Directors' Report and Financial Statements

Year to 31st March 2012

Contents of the Financial Statements

Company Information Page 2

Director's Report Page 3

Accountant's Report Page 4

Profit & Loss Account Page 5

Balance Sheet Page 6

Notes to the Accounts Page 7

Schedules not forming part of the statutory financial statements

Trading, Profit and Loss
Account Page 10

terry66277/word

Financial Statements for the year ended March 31 2012

Company Information

Directors: Mark A Pickett
Cheryl A Pickett

Secretary: Mark A Pickett

Company Number 3867905

Registered Office 86 Barnmead
Doddinghurst
Brentwood
Essex
CM15 0NE

Accountants AIMS
1112A High Road
Chadwell Heath
Romford
Essex
RM6 4AH

Directors' report for the year ended March 31 2012

The directors present their report and the financial statements for the year ended March 31 2012

Principal activity

The company's principal activity continues to be the providing of after school activities and holiday clubs for children

Small Company Rules

In preparing this report advantage has been taken of the small companies' exemption provisions under ss 415 – 419 of the Companies Act 2006

It was approved by the board December 18 2012 and signed on its behalf



Mark A Pickett
Director

Accountant's Report to the Board of Directors on the Financial Statements

Year ended March 31 2012

In accordance with the engagement letter dated January 7 2002, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company. These comprise of the primary financial statements such as the balance sheet and related notes compiled from the accounting records, information and explanations you have given us.

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters which we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidelines issued by the Chartered Association of Certified Accountants and have complied with the guidance laid down by the Association relating to members undertaking the compilation of financial statements.

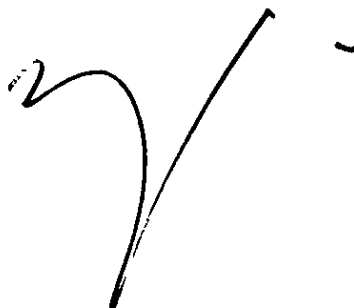
You have acknowledged on the Balance Sheet as at March 31 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement to have an audit for the year under review.

MARK LEE INMAN MA FCCA
Certified Accountant
AIMS – Accountants for Business

1112a High Road
Chadwell Heath
ROMFORD
Essex
RM6 4AH

December 6 2012

Cheryl5204/38/word

A large, stylized handwritten signature in black ink, appearing to be 'M. Lee Inman'.

Profit & Loss Account

Year ended March 31

	Notes	2012 £	2011 £
Turnover	1,2	64,336	64,593
Cost of sales		<u>2,696</u>	<u>2,314</u>
Gross profit		61640	62,279
Distribution costs		177	144
Administration expenses		<u>46,845</u>	<u>58,138</u>
Operating profit/(loss)	3	14,618	3,997
Other income		16	
Profit/(loss) on ordinary activities before taxation		14,634	3,997
Taxation on ordinary activities	4	<u>2,861</u>	<u>1,026</u>
Profit/(loss) on ordinary activities after taxation		11,773	2,971
Dividends		<u>14,000</u>	
Retained profits/(loss) for the year		-2,227	2,971
Retained profit/(loss) brought forward		<u>4,641</u>	<u>1,670</u>
Retained profit/(loss) carried forward		<u>2,414</u>	<u>4,641</u>

The notes on pages 7 - 9 form part of the financial statements

cheryl5204/h122/xls

Balance Sheet as at March 31

	Notes	2012 £	2011 £
Tangible fixed assets	5	1,686	5,450
Current assets			
Cash		3,480	1,385
Creditors: amounts			
falling due within one year	6	-2,652	<u>-1,276</u>
Net current assets/liabilities		<u>828</u>	<u>109</u>
Total assets less current liabilities		2,514	5,559
Creditors beyond 12 months	7		
Provisions for liabilities and charges			
Deferred taxation	8		<u>-818</u>
Total net assets/liabilities		<u>2,514</u>	<u>4,741</u>
Share capital			
Issued share capital	9	100	100
Profit & loss account		<u>2,414</u>	<u>4,641</u>
		<u>2,514</u>	<u>4,741</u>

For the year under review, the company was entitled to exemption from obtaining an audit under sub-section 1 of section 477 of the Companies Act 2006

Members have not required the company to obtain an audit of its accounts for the year ended 31st March 2012 in accordance with s 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts

The financial statements were approved by the board on 18th December 2012 and signed on its behalf



Cheryl A Pickett - director

The notes of pages 7 - 9 form part of these financial statements

Notes to the financial statements for the year ended March 31st 2012

1 Accounting policies

1.1 Basis of preparation of the financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective 2008)

1.2 Turnover

In accordance with FRS5, turnover comprises of the revenue resulting from exchange transactions arising from the activities that it is in business to provide

1.3 Tangible fixed assets and depreciation

In accordance with SSAP12, tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives of the following bases -

Motor vehicles	25% straight line
Office equipment and toys	25% straight line

Reality is that many toys have to be scrapped prematurely due to breakages etc , and the directors have decided to write many short life assets off during the year of purchase

1.4 Leasing and Hire Purchase Contracts

In accordance with SSAP21 assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under hire purchase contracts are depreciated over their useful lives

1.5 Deferred taxation

In accordance with FRS19, the directors recognize the need to provide for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes. However, since the company is not listed, nor are the shares traded, the directors have decided that providing for deferred taxation is inappropriate and the provisions have been released

2 Turnover

In the year to March 31 2012, all the company's turnover was derived from within the United Kingdom

Notes to the financial statements for the year ended March 31 2012

	2012 £	2011 £
3 Operating profit		
Operating profit is after charging -		
Depreciation of tangible fixed assets	4,725	2,966
Directors' emoluments	14,950	26,512

4 Taxation

Charged to UK taxation	3,679	1,038
Movement on deferred taxation provision	<u>-818</u>	<u>-12</u>
	2,861	1,026

5 Tangible fixed assets

Cost	Fixtures	Computer Equipment	Motor	Total £
At 31st March 2011	6,647		11,290	17,937
Additions	<u>370</u>	<u>591</u>		<u>961</u>
At 31st March 2012	7,017	591	11,290	18,898

Depreciation

At March 31 2011	4,020		8,467	12,487
Charged for year	<u>1,754</u>	<u>148</u>	<u>2,823</u>	<u>4,725</u>
At March 31 2012	5,774	148	11,290	17,212

Net book value

31st March 2012	1,243	443	0	1,686
31st March 2011	2,627	0	2823	5450

6 Creditors: amounts falling due within twelve months

Other creditors	-1,027	250
UK taxation	<u>3,679</u>	<u>1,026</u>
	2,652	1,276

7 Creditors: amounts falling due beyond twelve months

8 Deferred taxation

Balance at March 31	818	830
Net movement during the year	<u>-818</u>	<u>-12</u>
	0	818

Notes to the financial statements for the year ended March 31 2012

9 Share capital

2012 £

2011 £

Authorised

Ordinary shares @ £1 each	1,000	1,000
---------------------------	-------	-------

Allotted, called up and fully paid

Ordinary shares @ £1 each	100	100
---------------------------	-----	-----

10 Transactions with the directors

Other than the emoluments paid to the directors reported in Note 3 above and the dividends reported in the profit and loss account on page 5, there has been no transactions with the directors

11 Related parties

By virtue of his 50% ownership of the issued equity capital, and a further 50% owned by his wife, Mr M A Pickett may be regarded as the controlling interest

Trading, profit and loss account

Year to March 31

	2012 £	2011 £
Turnover	64,336	64593
Cost of sales	<u>2,696</u>	<u>2,314</u>
Gross profit	61640	62279
Distribution costs	177	144
Administration expenses	<u>46,845</u>	<u>58,138</u>
Operating profit	<u>14618</u>	<u>3997</u>
Distribution costs		
Advertising	177	144
	177	144
Administration expenses		
Wages & salaries	31,920	44118
Rent & Rates, Heat & light	5,333	4,999
Printing, postage & stationery	264	554
Telephone & Internet	1,308	1455
Motor expenses	2,588	2,987
Insurance, Legal & Professional & Training	707	1042
Depreciation	4,725	2,966
Bank charges		<u>17</u>
	<u>46,845</u>	<u>58138</u>

The above schedules do not form part of the statutory financial statements, but are prepared for the information of the directors only

cheryl5204/h38/xls