REGISTERED NUMBER: 03867825

Unaudited Financial Statements for the Year Ended 31 May 2017

for

U.K. IFA Limited

Contents of the Financial Statements
for the Year Ended 31 May 2017

Company Information
for the Year Ended 31 May 2017

DIRECTOR:	N Parmar
SECRETARY:	
REGISTERED OFFICE:	2 Newcastle Court The Park Nottingham NG7 1BL
REGISTERED NUMBER:	03867825
ACCOUNTANTS:	M Ahmed & Co Chartered Accountants 83 Park Road Chilwell Nottingham NG9 4DE

U.K. IFA Limited (Registered number: 03867825)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	31.5.16 £
CURRENT ASSETS			
Debtors	4	**25,922**	39,302
Cash at bank		**442**	781
		26,364	40,083
CREDITORS			
Amounts falling due within one year	5	**10,000**	18,809
NET CURRENT ASSETS		**16,364**	21,274
TOTAL ASSETS LESS CURRENT LIABILITIES		**16,364**	21,274
CAPITAL AND RESERVES			
Called up share capital		**129,158**	129,158
Share premium		**82,342**	82,342
Retained earnings		**(195,136)**	(190,226)
SHAREHOLDERS' FUNDS		**16,364**	21,274

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 February 2018 and were signed by:

N Parmar - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

U.K. IFA Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Consolidation
In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments
Financial instruments are classified and accounted for according to the substance of the contractual arrangements, either as financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Directors' current accounts	16,683	30,063
Tax	9,239	9,239
	25,922	39,302

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Tax	-	5,566
Other creditors	-	838
Accrued expenses	10,000	12,405
	10,000	18,809

6. RELATED PARTY DISCLOSURES

The company was under the control of Mr N Parmar throughout the current and the previous year. Mr Parmar is the managing director and majority shareholder.

UKIFA Limited holds 100% of the share capital in Friar Court Financial Services Limited which was dormant throughout the year. At 31 May 2017 share capital and reserves were £2 (2016 -£2).

7. ULTIMATE CONTROLLING PARTY

The controlling party is N Parmar.