

Company Registration No. 03867766 (England and Wales)

**JAMSONS GEOTECHNICS LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**PAGES FOR FILING WITH REGISTRAR**

# JAMSONS GEOTECHNICS LTD

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## JAMSONS GEOTECHNICS LTD

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JAMSONS GEOTECHNICS LTD FOR THE YEAR ENDED 30 APRIL 2021

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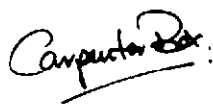
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jamsons Geotechnics Ltd for the year ended 30 April 2021 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jamsons Geotechnics Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jamsons Geotechnics Ltd and state those matters that we have agreed to state to the Board of Directors of Jamsons Geotechnics Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jamsons Geotechnics Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Jamsons Geotechnics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jamsons Geotechnics Ltd. You consider that Jamsons Geotechnics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jamsons Geotechnics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Carpenter Box**

20 October 2021

**Chartered Accountants**

Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL



# JAMSONS GEOTECHNICS LTD

## BALANCE SHEET

AS AT 30 APRIL 2021

		2021	2020
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3	3,459	4,550
Investment properties	4	1,315,000	1,246,371
		<u>1,318,459</u>	<u>1,250,921</u>
<b>Current assets</b>			
Debtors		-	13
Cash at bank and in hand		24,173	7,915
		<u>24,173</u>	<u>7,928</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,134,498)</u>	<u>(1,156,001)</u>
<b>Net current liabilities</b>		<u>(1,110,325)</u>	<u>(1,148,073)</u>
<b>Total assets less current liabilities</b>		208,134	102,848
<b>Provisions for liabilities</b>		<u>(34,258)</u>	<u>(14,148)</u>
<b>Net assets</b>		<u>173,876</u>	<u>88,700</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss reserves		173,874	88,698
<b>Total equity</b>		<u>173,876</u>	<u>88,700</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **JAMSONS GEOTECHNICS LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2021***

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The financial statements were approved by the board of directors and authorised for issue on 21 October 2021 and are signed on its behalf by:

Mr N M Walsh

**Director**

**Company Registration No. 03867766**

# JAMSONS GEOTECHNICS LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2021**

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### 1 Accounting policies

#### Company information

Jamsons Geotechnics Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Heather Cottage, 121 Tupwood Lane, Caterham, Surrey, CR3 6DF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. This depends on the continued support of the directors, who have indicated that this is the case. The financial statements do not include any adjustments that would result from withdrawal of this support.

The directors have reviewed and considered the impact of Covid-19. The company operates in an sector not significantly affected by the restrictions imposed due to Covid-19 and revenue has continued during the period. The expectations are that this will continue for at least twelve months from the date of signing.

#### 1.3 Turnover

Turnover represents amounts receivable for rents, on a time apportioned basis, from investment properties.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	10% p.a. diminishing balance
Computer equipment	25% p.a. straight line
Motor vehicles	10% p.a. diminishing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

# JAMSONS GEOTECHNICS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

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### 1 Accounting policies

(Continued)

#### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# JAMSONS GEOTECHNICS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 1 Accounting policies

(Continued)

#### 1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2020 - 1).

### 3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2020	347	8,057	1,000	9,404
Additions	-	508	-	508
At 30 April 2021	347	8,565	1,000	9,912
<b>Depreciation and impairment</b>				
At 1 May 2020	105	4,627	122	4,854
Depreciation charged in the year	24	1,487	88	1,599
At 30 April 2021	129	6,114	210	6,453
<b>Carrying amount</b>				
At 30 April 2021	218	2,451	790	3,459
At 30 April 2020	242	3,430	878	4,550

### 4 Investment property

	2021 £
<b>Fair value</b>	
At 1 May 2020	1,246,371
Revaluations	68,629
At 30 April 2021	1,315,000



# JAMSONS GEOTECHNICS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 4 Investment property

(Continued)

Investment property comprises commercial and residential properties. The fair value of the investment properties have been arrived at on the basis of a valuation carried out by the directors at 30 April 2021. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The total historical cost of the investment properties are £1,105,705.

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	834	-
Other creditors	1,133,664	1,156,001
	<u>1,134,498</u>	<u>1,156,001</u>

### 6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.