

Registered Number 03866844

ITALIAN MARBLE INSTALLATION COMPANY LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	3,282	3,239
		<u>3,282</u>	<u>3,239</u>
Current assets			
Stocks		10,511	-
Debtors		26,058	30,000
Cash at bank and in hand		-	13,049
		<u>36,569</u>	<u>43,049</u>
Creditors: amounts falling due within one year		<u>(23,546)</u>	<u>(33,611)</u>
Net current assets (liabilities)		<u>13,023</u>	<u>9,438</u>
Total assets less current liabilities		<u>16,305</u>	<u>12,677</u>
Total net assets (liabilities)		<u>16,305</u>	<u>12,677</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		16,303	12,675
Shareholders' funds		<u>16,305</u>	<u>12,677</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:

F Gentile, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is measured at the fair value of the consideration receivable and represents amounts receivable for goods and services provided in the normal course of business. Revenue is generated from the provision of services. Revenue is recognised when the company fulfils contractual obligations to customers of the supply of its goods and services

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures Fittings and equipment -25 % reducing balance method

Motor vehicles -25% reducing balance method

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Going Concern

The director is confident that the company will make profits in the coming year and for this reason the accounts were prepared on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	24,303
Additions	1,137
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>25,440</u>
Depreciation	
At 1 November 2013	21,064
Charge for the year	1,094
On disposals	-
At 31 October 2014	<u>22,158</u>
Net book values	

At 31 October 2014	<u>3,282</u>
At 31 October 2013	<u>3,239</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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