

Registered Number 03866844

ITALIAN MARBLE INSTALLATION COMPANY LIMITED

Abbreviated Accounts

31 October 2013

Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	3,239	3,052
		<u>3,239</u>	<u>3,052</u>
Current assets			
Debtors		30,000	27,135
Cash at bank and in hand		13,049	9,152
		<u>43,049</u>	<u>36,287</u>
Creditors: amounts falling due within one year		<u>(33,611)</u>	<u>(38,448)</u>
Net current assets (liabilities)		<u>9,438</u>	<u>(2,161)</u>
Total assets less current liabilities		<u>12,677</u>	<u>891</u>
Total net assets (liabilities)		<u>12,677</u>	<u>891</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		12,675	889
Shareholders' funds		<u>12,677</u>	<u>891</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2014

And signed on their behalf by:

F Gentile, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents revenue recognised in the accounts. Revenue is measured at the fair value of the consideration receivable and represents amounts receivable for goods and services provided in the normal course of business. Revenue is recognised when the company fulfils contractual obligations to customers of the supply of its goods and services.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance method

Motor Vehicles - 25% reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 November 2012	23,038
Additions	1,265
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>24,303</u>
Depreciation	
At 1 November 2012	19,986
Charge for the year	1,078
On disposals	-
At 31 October 2013	<u>21,064</u>
Net book values	
At 31 October 2013	<u>3,239</u>
At 31 October 2012	<u>3,052</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	F Gentile
Description of the transaction:	Interest free loan
Balance at 1 November 2012:	£ 7,382
Advances or credits made:	-
Advances or credits repaid:	£ 7,382
Balance at 31 October 2013:	<u>£ 0</u>

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