Registered Number 03866844

ITALIAN MARBLE INSTALLATION COMPANY LIMITED

Abbreviated Accounts

31 October 2012

ITALIAN MARBLE INSTALLATION COMPANY LIMITED **Registered Number 03866844**

Abbreviated Balance Sheet as at 31 October 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	3,052	2,324
		3,052	2,324
Current assets			
Debtors		27,135	14,378
Cash at bank and in hand		9,152	1
		36,287	14,379
Creditors: amounts falling due within one year		(38,448)	(15,786)
Net current assets (liabilities)		(2,161)	(1,407)
Total assets less current liabilities		891	917
Total net assets (liabilities)		891	917
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		889	915
Shareholders' funds		891	917

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2013

And signed on their behalf by:
F Gentile, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance method
Motor vehicles - 25% reducing balance method

Other accounting policies
Going concern
The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director consider appropriate having regard to the circumstances below.

These accounts have been prepared on going concern basis on the grounds that the director expects the company to continue trading for the next twelve months. The director is taking measures to improve the profitability of the company to ensure that all debts and liabilities are paid as and when they fall due. Subsequent to the year and, the director has repaid all of his outstanding loan to the company.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	21,561
Additions	1,477
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	23,038
Depreciation	
At 1 November 2011	19,237
Charge for the year	749
On disposals	-
At 31 October 2012	19,986
Net book values	
At 31 October 2012	3,052
At 31 October 2011	2,324

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*

	£	£
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Name of director receiving advance or credit:	F Gentile
Description of the transaction:	Interest free loans during the year
Balance at 1 November 2011:	-
Advances or credits made:	£ 7,382
Advances or credits repaid:	-
Balance at 31 October 2012:	£ 7,382

The overdrawn director's loan accounts was repaid by Mr Gentile within nine months of the company's year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.