REGISTERED NUMBER: 03866826 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

FOR

T.C. PAXTON LIMITED

T.C. PAXTON LIMITED (REGISTERED NUMBER: 03866826)

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FOR THE YEAR ENDED 31ST DECEMBER 2016

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T.C. PAXTON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTOR:	Mr T C Paxton
SECRETARY:	Mrs J M Paxton
REGISTERED OFFICE:	51 Redland Grove Carlton Nottingham Nottinghamshire NG4 3ET
REGISTERED NUMBER:	03866826 (England and Wales)
ACCOUNTANTS:	Atkinson Evans Limited Chartered Certified Accountants The Old Drill Hall 10 Arnot Hill Road Arnold Nottingham Nottinghamshire NG5 6LJ

T.C. PAXTON LIMITED (REGISTERED NUMBER: 03866826)

ABRIDGED BALANCE SHEET
31ST DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		2,848		3,569
CURRENT ASSETS					
Debtors		2,539		8,671	
Cash at bank		3,122		36,105	
		5,661		44,776	
CREDITORS					
Amounts falling due within one year		22,324		47,405	
NET CURRENT LIABILITIES			(16,663)		(2,629)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,815)		940
PROVISIONS FOR LIABILITIES			-		525
NET (LIABILITIES)/ASSETS			(13,815)		415
CAPITAL AND RESERVES					
Called up share capital			328		328
Retained earnings			(14,143)		87
SHAREHOLDERS' FUNDS			(13,815)		415

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 5 form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18th March 2017 and were signed by:

Mr T C Paxton - Director

1. STATUTORY INFORMATION

T.C. Paxton Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st January 2016 and 31st December 2016	27,149
DEPRECIATION	
At 1st January 2016	23,580
Charge for year	721
At 31st December 2016	24,301
NET BOOK VALUE	
At 31st December 2016	2,848
At 31st December 2015	3,569

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr T C Paxton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.