

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015

FOR

T.C. PAXTON LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2015

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T.C. PAXTON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2015

DIRECTOR:	Mr T C Paxton
SECRETARY:	Mrs J M Paxton
REGISTERED OFFICE:	51 Redland Grove Carlton Nottingham Nottinghamshire NG4 3ET
REGISTERED NUMBER:	03866826 (England and Wales)
ACCOUNTANTS:	Atkinson Evans Limited Chartered Certified Accountants The Old Drill Hall 10 Arnot Hill Road Arnold Nottingham Nottinghamshire NG5 6LJ

T.C. PAXTON LIMITED (REGISTERED NUMBER: 03866826)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,569		4,388
CURRENT ASSETS					
Stocks		-		19,373	
Debtors		8,671		2,263	
Cash at bank		<u>36,105</u>		<u>26,684</u>	
		44,776		48,320	
CREDITORS					
Amounts falling due within one year		<u>47,405</u>		<u>49,031</u>	
NET CURRENT LIABILITIES			<u>(2,629)</u>		<u>(711)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			940		3,677
PROVISIONS FOR LIABILITIES			<u>525</u>		<u>647</u>
NET ASSETS			<u>415</u>		<u>3,030</u>
CAPITAL AND RESERVES					
Called up share capital	3		328		328
Profit and loss account			<u>87</u>		<u>2,702</u>
SHAREHOLDERS' FUNDS			<u>415</u>		<u>3,030</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on page 4 form part of these abbreviated accounts

T.C. PAXTON LIMITED (REGISTERED NUMBER: 03866826)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th May 2016 and were signed by:

Mr T C Paxton - Director

The notes on page 4 form part of these abbreviated accounts

T.C. PAXTON LIMITED (REGISTERED NUMBER: 03866826)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Work in progress

Work in Progress is valued at the excess of work carried out to date less cumulative payments on accounts and less any foreseeable losses.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2015	27,049
Additions	<u>100</u>
At 31st December 2015	<u>27,149</u>
DEPRECIATION	
At 1st January 2015	22,661
Charge for year	<u>919</u>
At 31st December 2015	<u>23,580</u>
NET BOOK VALUE	
At 31st December 2015	<u>3,569</u>
At 31st December 2014	<u>4,388</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
328	Ordinary	1	<u>328</u>	<u>328</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr T C Paxton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.