

Registered Number 03866826

T.C. Paxton Limited

Abbreviated Accounts

31 December 2011

T.C. Paxton Limited

Registered Number 03866826

Company Information

Registered Office:

14 Cross Street
Carlton
Nottingham
Nottinghamshire
NG4 1QW

Reporting Accountants:

Atkinson Evans Limited
Chartered Certified Accountants
The Old Drill Hall
10 Arnot Hill Road
Arnold
Nottingham
Nottinghamshire
NG5 6LJ

T.C. Paxton Limited

Registered Number 03866826

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,805	9,006
		<u>7,805</u>	<u>9,006</u>
Current assets			
Debtors		67,119	21,926
Cash at bank and in hand		2,577	151,958
Total current assets		<u>69,696</u>	<u>173,884</u>
Creditors: amounts falling due within one year		(2,938)	(70,431)
Net current assets (liabilities)		66,758	103,453
Total assets less current liabilities		<u>74,563</u>	<u>112,459</u>
Provisions for liabilities		(1,141)	(1,340)
Total net assets (liabilities)		<u>73,422</u>	<u>111,119</u>
Capital and reserves			
Called up share capital	3	328	328
Profit and loss account		73,094	110,791
Shareholders funds		<u>73,422</u>	<u>111,119</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2012

And signed on their behalf by:

Mr T C Paxton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Director, there is a reasonable probability that the liability will not arise in the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		25,053
Additions	-	1,000
At 31 December 2011	-	<u>26,053</u>
Depreciation		
At 01 January 2011		16,047
Charge for year	-	2,201
At 31 December 2011	-	<u>18,248</u>
Net Book Value		
At 31 December 2011		7,805
At 31 December 2010	-	<u>9,006</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

328 Ordinary shares of £1
each

328

328

4 **Transactions with
directors**

Mr T C Paxton had a loan during the year. The maximum outstanding was £-. The balance at 31st December 2011 was £- (1st January 2011 - £-).

5 **Ultimate controlling party**

The company is under the control of Mr T C Paxton who owns 100% of the issued share capital.