Registered Number 03866826

T.C. PAXTON LIMITED

Abbreviated Accounts

31 December 2008

T.C. PAXTON LIMITED **Registered Number 03866826**

Balance Sheet as at 31 December 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		5,110		9,418
Total fixed assets			5,110		9,418
Current assets					
Stocks		17,029		21,953	
Cash at bank and in hand		154,217		161,651	
Total current assets		171,246		183,604	
Prepayments and accrued income (not expressed within current asset sub-total)		535		533	
Creditors: amounts falling due within one year		(32,172)		(44,080)	
Net current assets			139,609		140,057
Total assets less current liabilities			144,719		149,475
Provisions for liabilities and charges					(333)
Total net Assets (liabilities)			144,719		149,142
Capital and reserves					
Called up share capital			328		328
Profit and loss account			144,391		148,814
Shareholders funds			144,719		149,142

a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 June 2009

And signed on their behalf by:
Mr T C Paxton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Equipment	15.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2007	28,020
additions	0
disposals	0
revaluations	0
transfers	0
At 31 December 2008	28,020
Depreciation	
At 31 December 2007	18,602
Charge for year	4,308
on disposals	0
At 31 December 2008	22,910
Net Book Value	
At 31 December 2007	9,418
At 31 December 2008	5,110

2 **Ultimate Controlling Party**

The company is under the control of Mr T C Paxton who owns 100% of the issued share capital.