

**Agincourt Capital Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 28 March 2023**

O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

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for the Year Ended 28 March 2023**

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**Agincourt Capital Ltd**  
**Company Information**  
**for the Year Ended 28 March 2023**

**DIRECTOR:** A E McCarthy

**SECRETARY:** A E McCarthy

**REGISTERED OFFICE:** 19 Windsor Place  
Cardiff  
CF10 3BY

**REGISTERED NUMBER:** 03866557 (England and Wales)

**ACCOUNTANTS:** O'Brien and Partners  
Accountants & Business Advisors  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Balance Sheet**  
**28 March 2023**

|  | Notes | 28.3.23<br>£     | £                | 28.3.22<br>£     | £                  |
|--|-------|------------------|------------------|------------------|--------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                    |
| Tangible assets                              | 4     |                  | -                |                  | -                  |
| Investment property                          | 5     |                  | <u>1,179,173</u> |                  | <u>1,889,721</u>   |
|  |       |                  | 1,179,173        |                  | 1,889,721          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                    |
| Debtors                                      | 6     | 1,029,301        |                  | 756,399          |                    |
| Cash at bank                                 |       | <u>474</u>       |                  | <u>3,313</u>     |                    |
|  |       | 1,029,775        |                  | 759,712          |                    |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                    |
| Amounts falling due within one year          | 7     | <u>1,731,268</u> |                  | <u>2,049,539</u> |                    |
| <b>NET CURRENT LIABILITIES</b>               |       |                  | <u>(701,493)</u> |                  | <u>(1,289,827)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 477,680          |                  | 599,894            |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                    |
| Amounts falling due after more than one year | 8     |                  | <u>780,603</u>   |                  | <u>902,680</u>     |
| <b>NET LIABILITIES</b>                       |       |                  | <u>(302,923)</u> |                  | <u>(302,786)</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                    |
| Called up share capital                      |       |                  | 396              |                  | 396                |
| Retained earnings                            |       |                  | <u>(303,319)</u> |                  | <u>(303,182)</u>   |
|  |       |                  | <u>(302,923)</u> |                  | <u>(302,786)</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
28 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 December 2023 and were signed by:

A E McCarthy - Director

**Notes to the Financial Statements  
for the Year Ended 28 March 2023**

**1. STATUTORY INFORMATION**

Agincourt Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The directors have considered the assets and liabilities of the company and are of the opinion that the company will continue to meet its liabilities as they fall due, with the financial support of the directors. The directors are satisfied that the company is a going concern.

**Turnover**

Turnover represents rental income earned by the company. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and taxes.

Rental income is recognised in line with the period for which it is due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment properties are then reviewed annually to ensure that an accurate amount is carried for each property.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The Director believes that although the company has net current and net liabilities that it should be treated as a going concern. The Director believes that there are sufficient resources and support in place to meet the commitments of the company.

**Notes to the Financial Statements - continued  
for the Year Ended 28 March 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**4. TANGIBLE FIXED ASSETS**

|                                       | Plant and<br>machinery<br>£ |
|---------------------------------------|-----------------------------|
| <b>COST</b>                           |                             |
| At 29 March 2022<br>and 28 March 2023 | <u>690</u>                  |
| <b>DEPRECIATION</b>                   |                             |
| At 29 March 2022<br>and 28 March 2023 | <u>690</u>                  |
| <b>NET BOOK VALUE</b>                 |                             |
| At 28 March 2023                      | <u>-</u>                    |
| At 28 March 2022                      | <u>-</u>                    |

**5. INVESTMENT PROPERTY**

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>FAIR VALUE</b>     |                  |
| At 29 March 2022      | 1,889,721        |
| Disposals             | <u>(710,548)</u> |
| At 28 March 2023      | <u>1,179,173</u> |
| <b>NET BOOK VALUE</b> |                  |
| At 28 March 2023      | <u>1,179,173</u> |
| At 28 March 2022      | <u>1,889,721</u> |

The Director has assessed the carrying value of the Investment Properties held at the 28th March 2023. The Director believes that the properties are in line with their open market value and that the carrying value is still reasonable.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 28.3.23<br>£     | 28.3.22<br>£   |
|---------------|------------------|----------------|
| Trade debtors | 3,470            | 5,532          |
| Other debtors | <u>1,025,831</u> | <u>750,867</u> |
|               | <u>1,029,301</u> | <u>756,399</u> |

**Notes to the Financial Statements - continued  
for the Year Ended 28 March 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 28.3.23                 | 28.3.22                 |
|-----------------|-------------------------|-------------------------|
|                 | £                       | £                       |
| Trade creditors | 5,601                   | 7,676                   |
| Other creditors | <u>1,725,667</u>        | <u>2,041,863</u>        |
|                 | <u><u>1,731,268</u></u> | <u><u>2,049,539</u></u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|  | 28.3.23        | 28.3.22        |
|--|----------------|----------------|
|  | £              | £              |
| Bank loans                                   | <u>780,603</u> | <u>902,680</u> |
| Amounts falling due in more than five years: |                |                |
| Repayable by instalments                     |                |                |
| Bank loans more 5 yr by instal               | <u>780,603</u> | <u>902,680</u> |

**9. SECURED DEBTS**

The following secured debts are included within creditors:

|            | 28.3.23        | 28.3.22        |
|------------|----------------|----------------|
|            | £              | £              |
| Bank loans | <u>780,603</u> | <u>902,680</u> |

**10. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £107,217 (2022: £107,653) to companies under common control. No interest is charged on these amounts.

At the balance sheet date the company owed £637,450 (2022: £606,623) to companies with a common Director. No interest is charged on these amounts.

At the balance sheet date the company was owed £1,004,889 (2022: £717,620) by companies with a common Director. No interest is charged on the amount due.

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is A E McCarthy.

The ultimate controlling party is A E McCarthy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.