

Agincourt Capital Ltd
Unaudited Financial Statements
for the Year Ended 28 March 2022

O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 28 March 2022**

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Agincourt Capital Ltd
Company Information
for the Year Ended 28 March 2022

DIRECTOR: A E McCarthy

SECRETARY: A E McCarthy

REGISTERED OFFICE: 19 Windsor Place
Cardiff
CF10 3BY

REGISTERED NUMBER: 03866557 (England and Wales)

ACCOUNTANTS: O'Brien and Partners
Accountants & Business Advisors
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

**Balance Sheet
28 March 2022**

	Notes	28.3.22 £	£	28.3.21 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>1,889,721</u>		<u>2,276,211</u>
			1,889,721		2,276,211
CURRENT ASSETS					
Debtors	6	756,399		532,806	
Cash at bank		<u>3,313</u>		<u>162,639</u>	
		759,712		695,445	
CREDITORS					
Amounts falling due within one year	7	<u>2,049,539</u>		<u>2,344,462</u>	
NET CURRENT LIABILITIES			<u>(1,289,827)</u>		<u>(1,649,017)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			599,894		627,194
CREDITORS					
Amounts falling due after more than one year	8		<u>902,680</u>		<u>821,555</u>
NET LIABILITIES			<u>(302,786)</u>		<u>(194,361)</u>
CAPITAL AND RESERVES					
Called up share capital			396		396
Retained earnings			<u>(303,182)</u>		<u>(194,757)</u>
			<u>(302,786)</u>		<u>(194,361)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2023 and were signed by:

A E McCarthy - Director

**Notes to the Financial Statements
for the Year Ended 28 March 2022**

1. STATUTORY INFORMATION

Agincourt Capital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The directors have considered the assets and liabilities of the company and are of the opinion that the company will continue to meet its liabilities as they fall due, with the financial support of the directors. The directors are satisfied that the company is a going concern.

Turnover

Turnover represents rental income earned by the company. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and taxes.

Rental income is recognised in line with the period for which it is due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment properties are then reviewed annually to ensure that an accurate amount is carried for each property.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 29 March 2021 and 28 March 2022	<u>690</u>
DEPRECIATION	
At 29 March 2021 and 28 March 2022	<u>690</u>
NET BOOK VALUE	
At 28 March 2022	<u>-</u>
At 28 March 2021	<u>-</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 29 March 2021	2,276,211
Additions	622,923
Disposals	(1,009,413)
At 28 March 2022	<u>1,889,721</u>
NET BOOK VALUE	
At 28 March 2022	<u>1,889,721</u>
At 28 March 2021	<u>2,276,211</u>

The Directors have assessed the carrying value of the Investment Properties held at the 28th March 2022. They believe that the revaluation made last year to bring the properties into line with their open market value is still a reasonable representation.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.22 £	28.3.21 £
Trade debtors	5,532	2,237
Other debtors	<u>750,867</u>	<u>530,569</u>
	<u>756,399</u>	<u>532,806</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.22 £	28.3.21 £
Bank loans and overdrafts	-	1,012,335
Trade creditors	7,676	206,063
Other creditors	<u>2,041,863</u>	<u>1,126,064</u>
	<u>2,049,539</u>	<u>2,344,462</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 March 2022**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.3.22	28.3.21
	£	£
Bank loans	<u>902,680</u>	<u>821,555</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>902,680</u>	<u>821,555</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	28.3.22	28.3.21
	£	£
Bank loans	<u>902,680</u>	<u>1,833,890</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £107,653 (2021: £116,764) to companies under common control. No interest is charged on these amounts.

At the balance sheet date the company owed £606,623 (2021: £606,623) to companies with a common Director. No interest is charged on these amounts.

At the balance sheet date the company was owed £717,620 (2021: £516,556) by a company with a common Director. No interest is charged on the amount due.

11. ULTIMATE CONTROLLING PARTY

The controlling party is A E McCarthy.

The ultimate controlling party is A E McCarthy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.