

R P Properties Limited

Unaudited Filleted Accounts
for the Year Ended 30 September 2018

BRC accountants
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Winchester Street
Andover
SP10 2EA

R P Properties Limited

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R P Properties Limited
(Registration number: 03866464)
Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Investment property	<u>4</u>	220,000	220,000
Current assets			
Cash at bank and in hand		309	328
Creditors: Amounts falling due within one year	<u>5</u>	<u>(29,236)</u>	<u>(32,863)</u>
Net current liabilities		<u>(28,927)</u>	<u>(32,535)</u>
Total assets less current liabilities		191,073	187,465
Creditors: Amounts falling due after more than one year	<u>5</u>	<u>(80,500)</u>	<u>(80,500)</u>
Provisions for liabilities		<u>(12,001)</u>	<u>(12,001)</u>
Net assets		<u>98,572</u>	<u>94,964</u>
Capital and reserves			
Called up share capital		50	50
Capital redemption reserve		50	50
Profit and loss account	<u>6</u>	<u>98,472</u>	<u>94,864</u>
Total equity		<u>98,572</u>	<u>94,964</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 November 2018

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P F Whatley
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
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R P Properties Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is: Colt, Andover Down, Andover, Hampshire, SP11 6LJ.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income recognition

The turnover shown in the profit and loss account represents rents invoiced during the period.

Deferred tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Investment property

Investment properties are included at fair value. Gains are recognised in profit or loss and transferred to the non-distributable reserve. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Defined contribution pension obligation

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in profit and loss account when due.

R P Properties Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

2 Accounting policies (continued)

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company, including the director, during the year was 0 (2017 - 0).

4 Investment properties

	2018
	£
At 1 October	<u>220,000</u>
	2018
	£
At 1 October and 30 September 2018	<u>220,000</u>

Investment properties are included at their open market value of £220,000 and is based on the directors' valuation. The properties initially cost £96,000 and have been revalued by £124,000.

There has been no valuation of investment property by an independent valuer.

R P Properties Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

5 Creditors

Due within one year

	2018	2017
	£	£
Taxation and social security	1,260	-
Accruals and deferred income	1,589	1,576
Other creditors	26,387	31,287
	<u>29,236</u>	<u>32,863</u>

Due after more than one year

	2018	2017
	£	£
Bank loans and overdrafts	<u>80,500</u>	<u>80,500</u>

6 Profit and loss account

	2018	2017
	£	£
Distributable reserves	(12,948)	(16,556)
Non-distributable reserves	<u>111,420</u>	<u>111,420</u>
	<u>98,472</u>	<u>94,864</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.