

# R P Properties Limited

Unaudited Filleted Accounts  
for the Year Ended 30 September 2019

BRC accountants  
Aldwych House  
Winchester Street  
Andover  
SP10 2EA

# **R P Properties Limited**

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**R P Properties Limited**  
**(Registration number: 03866464)**  
**Balance Sheet as at 30 September 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	220,000	220,000
<b>Current assets</b>			
Cash at bank and in hand		16,412	309
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	<u>(3,296)</u>	<u>(29,236)</u>
<b>Net current assets/(liabilities)</b>		<u>13,116</u>	<u>(28,927)</u>
<b>Total assets less current liabilities</b>		233,116	191,073
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	<u>(119,988)</u>	<u>(80,500)</u>
<b>Provisions for liabilities</b>		<u>(12,001)</u>	<u>(12,001)</u>
<b>Net assets</b>		<u><u>101,127</u></u>	<u><u>98,572</u></u>
<b>Capital and reserves</b>			
Called up share capital		50	50
Capital redemption reserve		50	50
Profit and loss account	<u>6</u>	<u>101,027</u>	<u>98,472</u>
<b>Total equity</b>		<u><u>101,127</u></u>	<u><u>98,572</u></u>

For the financial year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 March 2020

.....  
P F Whatley  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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# **R P Properties Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The address of its registered office is: Colt, Andover Down, Andover, Hampshire, SP11 6LJ.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Income recognition**

The turnover shown in the profit and loss account represents rents invoiced during the period.

#### **Deferred tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investment property**

Investment properties are included at fair value. Gains are recognised in profit or loss and transferred to the non-distributable reserve. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

#### **Defined contribution pension obligation**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in profit and loss account when due.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

# **R P Properties Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2019**

### **3 Staff numbers**

The average number of persons employed by the company, including the director, during the year was 0 (2018 - 0).

### **4 Investment properties**

	<b>2019</b>
	<b>£</b>
At 1 October 2018 and 30 September 2019	<u><u>220,000</u></u>

Investment properties are included at their open market value of £220,000 and is based on the directors' valuation. The properties initially cost £96,000 and have been revalued by £124,000.

There has been no valuation of investment property by an independent valuer.

### **5 Creditors**

#### **Due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxation and social security	1,068	1,260
Accruals and deferred income	1,589	1,589
Other creditors	639	26,387
	<u><u>3,296</u></u>	<u><u>29,236</u></u>

#### **Due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u><u>119,988</u></u>	<u><u>80,500</u></u>

Secured by way of mortgage of the property 28 Lubeck Drive, Andover, Hampshire, SP10 4LJ.

### **6 Profit and loss account**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Distributable reserves	(10,393)	(12,948)
Non-distributable reserves	111,420	111,420
	<u><u>101,027</u></u>	<u><u>98,472</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.