

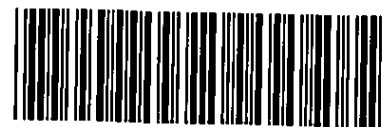
Company Registration number 3865583

# **ST CLARE'S HOSPICE (FURNITURE) TRADING LIMITED**

## **Abbreviated Accounts**

**For the year ended 31 March 2007**

FRIDAY



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COMPANIES HOUSE

# **ST CLARE'S HOSPICE (FURNITURE) TRADING LIMITED**

**Financial statements for the year ended 31 March 2007**

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# **ST CLARE'S HOSPICE (FURNITURE) TRADING LIMITED**

## **Independent auditors' report to St Clare's Hospice (Furniture) Trading Limited under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of St Clare's Hospice (Furniture) Trading Limited for the year ended 31 March 2007 prepared under section 226 of the Companies Act 1985

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar and whether the abbreviated accounts to have been properly prepared in accordance with those provisions and to report my opinion to you

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

*Quantum Accountancy Services Ltd*

**Quantum Accountancy Services Ltd**

**Registered Auditors and  
Chartered Certified Accountants**

**THE QUADRUS CENTRE  
WOODSTOCK WAY  
BOLDON BUSINESS PARK  
BOLDON  
NE35 9PF**

**18 June 2007**

# ST CLARE'S HOSPICE (FURNITURE) TRADING LIMITED

## Abbreviated balance sheet as at 31 March 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<b>Fixed assets</b>			
Tangible assets	2	646	741
<b>Current assets</b>			
Debtors		1,281	5,942
Cash at bank and in hand		66,812	70,057
		68,093	75,999
<b>Creditors:</b> amounts falling due within one year		(68,269)	(76,079)
<b>Net current liabilities</b>		(176)	(80)
<b>Total assets less current liabilities</b>		470	661
<b>Provision for liabilities and charges</b>		(41)	(68)
		429	593
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		427	591
<b>Shareholders' funds</b>		429	593

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the council of management on 4 June 2007 and signed on their behalf by



Mr R Attard - Council of management

The notes on pages 3 to 4 form part of these financial statements

# ST CLARE'S HOSPICE (FURNITURE) TRADING LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2007

### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) *Turnover*

Turnover represents net cash sales in the year

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Fixtures and fittings                      10%    on cost

#### d) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

### 2 Fixed assets

	<i>Tangible fixed assets</i> <u>£</u>
<b>Cost:</b>	
At 1 April 2006	952
<b>Depreciation:</b>	
At 1 April 2006	211
Provision for the year	95
At 31 March 2007	306
<b>Net book value:</b>	
At 31 March 2007	<u>646</u>
At 31 March 2006	<u>741</u>

# ST CLARE'S HOSPICE (FURNITURE) TRADING LIMITED

## Notes to the abbreviated accounts for the year ended 31 March 2007 (continued)

### 3 Called-up share capital

	<u>2007</u> £	<u>2006</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4 Controlling party

The controlling party is the committee of St Clare's Hospice, of which the council of management are members