

Company Registration No. 03865156 (England and Wales)

ROBERT BILTON ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

ROBERT BILTON ESTATES LIMITED

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ROBERT BILTON ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,500,000	2,505,430
Investments	2	10,001	10,001
		<u>2,510,001</u>	<u>2,515,431</u>
Current assets			
Debtors		163,795	147,577
Cash at bank and in hand		12,278	19,745
		<u>176,073</u>	<u>167,322</u>
Creditors: amounts falling due within one year		<u>(2,004,200)</u>	<u>(1,805,265)</u>
Net current liabilities		<u>(1,828,127)</u>	<u>(1,637,943)</u>
Total assets less current liabilities		<u>681,874</u>	<u>877,488</u>
Creditors: amounts falling due after more than one year		<u>(275,707)</u>	<u>(519,669)</u>
		<u>406,167</u>	<u>357,819</u>
Capital and reserves			
Called up share capital	3	100,000	100,000
Revaluation reserve		4,325	4,325
Other reserves		100,000	100,000
Profit and loss account		201,842	153,494
Shareholders' funds		<u>406,167</u>	<u>357,819</u>

ROBERT BILTON ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2016

Mr R H Bilton
Director

Company Registration No. 03865156

ROBERT BILTON ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for rents during the year and amounts receivable for work performed in the year, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight Line
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ROBERT BILTON ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 October 2014	2,530,500	10,001	2,540,501
Disposals	(27,150)	-	(27,150)
At 30 September 2015	2,503,350	10,001	2,513,351
Depreciation			
At 1 October 2014	25,070	-	25,070
On disposals	(25,900)	-	(25,900)
Charge for the period	4,180	-	4,180
At 30 September 2015	3,350	-	3,350
Net book value			
At 30 September 2015	2,500,000	10,001	2,510,001
At 30 September 2014	2,505,430	10,001	2,515,431

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Subsidiary undertakings			
Bilton Properties (Crosby) Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit/(loss) for the year
	2015	2015
	£	£
Principal activity		
Bilton Properties (Crosby) Limited	Property Investment	
	23,195	17,465

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100,000 Ordinary B shares of £1 each	100,000	100,000

ROBERT BILTON ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

4 Ultimate parent company

The company is under the control of Mr R H Bilton.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.