

Bournston (Trent Bridge) Limited

Abbreviated accounts

For the year ended 30 September 2004

Grant Thornton 



Company No. 03864993

Company information

Registered office

Mill Farm Mill Lane
Long Clawson
MELTON MOWBRAY
Leicestershire
LE14 4NU

Directors

J R Whysall
P M Kilmister
T J Thomas
A B Thomas

Secretary

D Allwood

Bankers

HSBC Bank Plc
22 Central Avenue
West Bridgford
NOTTINGHAM
NG2 5GR

Solicitors

freethcartwright
Express Buildings
Upper Parliament Street
NOTTINGHAM
NG2 2AQ

Auditors

Grant Thornton UK LLP
Chartered Accountants
Registered Auditors
30 Hounds Gate
NOTTINGHAM
NG1 7DH

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Independent auditors' report to the company pursuant to Section 247B of the Companies Act 1985

We have examined the abbreviated accounts which comprise the balance sheet, principal accounting policies and the related notes, together with the financial statements of the company for the year ended 30 September 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts which comprise the balance sheet, principal accounting policies and the related notes are properly prepared in accordance with those provisions.



GRANT THORNTON UK LLP
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS

NOTTINGHAM
12 July 2005

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The principal accounting policies of the company have remain unchanged from the previous year and are set out below.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stock and work in progress, which includes the cost of property together with all other directly attributable costs, are stated at the lower of cost and net realisable value. Cost of property purchased for development and resale includes the following:

- Cost of acquisition
- Legal fees on acquisition
- Planing fees and related costs
- Costs of development
- Professional fees relating to acquisition and development
- Interest incurred during development and ending on the date of the practical completion

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.


Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

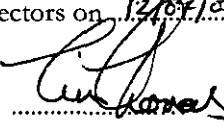
Abbreviated balance sheet

	Note	2004 £	2003 £
Current assets			
Stocks		2,726,749	2,003,502
Debtors		-	6,571
Cash at bank and in hand		17,293	-
		<u>2,744,042</u>	<u>2,010,073</u>
Creditors: amounts falling due within one year		<u>2,729,435</u>	<u>2,010,071</u>
Net current assets		<u>14,607</u>	<u>2</u>
Total assets less current liabilities		<u>14,607</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	2	2	2
Profit and loss account		14,605	-
		<u>14,607</u>	<u>2</u>
Shareholders' funds		<u>14,607</u>	<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12/01/05 and are signed on their behalf by: ^


P M Kilmister


T J Thomas

Notes to the abbreviated accounts

1 Transactions with the directors

2 Share capital

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Ultimate parent company

The directors consider that the ultimate parent undertaking of this company is B & K Thomas (Holdings) Limited which is registered in England and Wales.

The company's controlling related parties are A B Thomas and T J Thomas by virtue of their combined shareholdings in the ultimate parent undertaking being greater than 50% and their family relationship.

The largest group of undertakings for which group accounts have been drawn up is that headed by B & K Thomas (Holdings) Limited which is registered in England and Wales.

4 Capital commitment

The company has a capital commitment, being the acquisition of a property for development purposes, the committed cost at the 30 September 2004 is £392,000 (2003: £612,000).