REGISTERED NUMBER: 03864963 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

SLI CHEMICALS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

SLI CHEMICALS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	A Klein
REGISTERED OFFICE:	Flat 5 88 Kensington Park Road London W11 2PL
REGISTERED NUMBER:	03864963 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

BALANCE SHEET
31 DECEMBER 2016

		2016		2015	
	Notes	€	€	€	€
FIXED ASSETS					
Tangible assets	4		-		154,415
Investments	5		125,000		125,000
			125,000		279,415
CURRENT ASSETS					
Debtors	6	167,758		167,795	
Cash at bank and in hand		188,167		95,529	
		355,925		263,324	
CREDITORS					
Amounts falling due within one year	7	24,606		15,143	
NET CURRENT ASSETS			331,319		248,181
TOTAL ASSETS LESS CURRENT LIABILITIES			456,319		527,596
CAPITAL AND RESERVES					
Called up share capital			383,229		383,229
Retained earnings			73,090		144,367
SHAREHOLDERS' FUNDS			456,319		527,596

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2017 and were signed by:

A Klein - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

SLI Chemicals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold property - 2% on cost

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property €	Fixtures and fittings €	Totals €
COST			
At 1 January 2016	195,503	33,630	229,133
Disposals	(195,503)	-	(195,503)
At 31 December 2016	-	33,630	33,630
DEPRECIATION			
At 1 January 2016	41,088	33,630	74,718
Eliminated on disposal	(41,088)	-	(41,088)
At 31 December 2016	-	33,630	33,630
NET BOOK VALUE			
At 31 December 2016	-	-	-
At 31 December 2015	154,415	-	154,415

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings €
COST	
At 1 January 2016 and 31 December 2016	125,000
NET BOOK VALUE	
At 31 December 2016	125,000
At 31 December 2015	125,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 €	2015 €
Amounts owed by group undertakings	58,000	58,000
Amounts owed by participating interests	109,628	109,628
VAT	84	84
Prepayments and accrued income	46	83
	167,758	167,795

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 €	2015 €
Tax	5,709	(3,475)
Accrued expenses	18,897	18,618
	24,606	15,143

continued...

8. RELATED PARTY DISCLOSURES

During the year SLI Chemicals Limited charged interest of €4,930 (2015: €9,352) in respect of loans to the subsidiary undertaking, SLI Chemicals GmbH. SLI Chemicals Limited charged rent to SLI Chemicals Gmbh of €3,696 (2015: € 22,135). The company also undertook the administration of the financial affairs of SLI Chemicals GmbH. This income is shown as other operating income. The balance recoverable from SLI Chemicals GmbH at the year end was €58,000 (2015: €58,000).

9. ULTIMATE CONTROLLING PARTY

The ultimate holding company of SLI Chemicals Limited is SLI Chemicals SA, a company incorporated in the British Virgin Islands.