

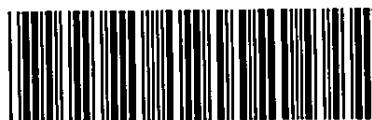
**Auto Assist (UK) Limited**

**Directors' report and financial  
statements**

**Registered number 03864719**

**For the year ended 31 May 2011**

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## Directors' report

The directors present their report and financial statements for the year ended 31 May 2011

### Principal activity

The company has not traded or made profits or losses in the year

### Future developments

The directors expect that the company will remain dormant for the foreseeable future

### Directors

The directors who held office during the year were as follows

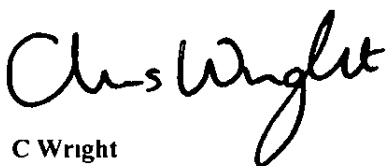
NL Bardsley  
S Binch  
C Wright

### Audit

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

For the year ended 31 May 2011, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006

By order of the Board



C Wright  
Director

Tamworth House  
Ventura Park Road  
Bitterscote  
Tamworth  
Staffordshire  
B78 3HL

15 September 2011

## **Statement of directors' responsibilities in respect of the Directors' Report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of their profit or loss for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Profit and loss account for the year ended 31 May 2011

During the year and preceding year, the Company did not trade, received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss and has no recognised gains in the current or preceding year.

## Balance sheet as at 31 May 2011

	Note	2011 £	2010 £
<b>Current assets</b>			
Cash at bank and in hand		2,237	2,237
		<u>2,237</u>	<u>2,237</u>
<b>Creditors</b> Amounts falling due within one year	3	(25,532)	(25,532)
<b>Net current liabilities</b>		<u>(23,295)</u>	<u>(23,295)</u>
<b>Net liabilities</b>		<u>(23,295)</u>	<u>(23,295)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account	6	(23,395)	(23,395)
<b>Shareholder's deficit</b>	6	<u>(23,295)</u>	<u>(23,295)</u>

These accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

The directors

- confirm that the company was entitled to exemption under subsections (1) and (2) of Section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 May 2011 audited
- confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with Section 476 of that Act
- acknowledge their responsibilities for
  - ensuring that the company keeps adequate accounting records which comply with Section 386 of the Companies Act 2006, and
  - preparing accounts which give a true and fair view of the assets, liabilities and financial position of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 393 and 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of the directors on 15 September 2011 and were signed on its behalf by



S Birch  
 Director

Company number 03864719

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom

#### *Basis of preparation*

The financial statements have been prepared in accordance with the applicable accounting standards and law (UK Generally Accepted Accounting Practice) and under the historical cost accounting rules. The application of the going concern concept is based upon the support given by other group undertakings.

#### *Deferred taxation*

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in the year different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be reconciled. Deferred tax assets and liabilities are not discounted.

### 2 Remuneration of directors

No directors received emoluments for services in the period.

### 3 Creditors, amounts falling due within one year

	2011 £	2010 £
Amounts owed to group companies	25,532	25,532

### 4 Provision for liabilities and charges

Deferred tax asset

	Amounts not provided for 2011 £	2010 £
Tax effect of timing differences arising on Unutilised trading losses	(33,661)	(33,661)

#### *Deferred taxation movements*

There were no movements in the deferred taxation provision during the year.

### 5 Called up share capital

	2011 £	Authorised 2010 £	Allotted, issued and fully paid 2011 £	2010 £
Ordinary shares of £1 each	1,000	1,000	100	100

## Notes (continued)

### 6 Reconciliation of movements in shareholders' funds

	Share capital £	Profit and loss account £	Total shareholders' deficit £
Opening shareholders' deficit	100	(23,395)	(23,295)
Result for the financial year	-	-	-
	<hr/>	<hr/>	<hr/>
Closing shareholders' deficit	100	(23,395)	(23,295)
	<hr/>	<hr/>	<hr/>

### 7 Related party transactions

The Company has taken advantage of the exemptions conferred by Financial Reporting Standard 8 from the requirement to make disclosures concerning transactions with related parties within the group, since these transactions are included in the consolidated financial statements of Drive Assist Holdings Limited, which can be obtained from the head office at Tamworth House, Ventura Park Road, Bitterscote, Tamworth, Staffordshire, B78 3HL

### 8 Parent undertaking and ultimate controlling party

The immediate parent Company is Drive Assist UK Limited and the ultimate parent Company is Drive Assist Holdings Limited, both companies registered in England and Wales