

Company Registration Number. 3864429

MONSTER SKIPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2013

FRIDAY



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04/07/2014

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COMPANIES HOUSE


A C Luckman & Co
Chartered Accountants
Birmingham, B13 0RF

MONSTER SKIPS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST OCTOBER 2013

		<u>2013</u>	<u>2012</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Intangible Assets		-	-
Tangible Assets	2	<u>56,030</u>	<u>70,332</u>
		56,030	70,332
CURRENT ASSETS			
Debtors		36,190	36,190
Cash at Bank and In Hand		<u>154,877</u>	<u>147,943</u>
		191,067	184,133
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Other Creditors		<u>69,554</u>	<u>78,063</u>
		<u>121,513</u>	<u>106,070</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 177,543</u>	<u>£ 176,402</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	100	100
RESERVES			
Profit and Loss Account		<u>177,443</u>	<u>176,302</u>
SHAREHOLDERS' FUNDS		<u>£ 177,543</u>	<u>£ 176,402</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. For the financial year ended 31st October 2013 the company was entitled to exemption from audit under sec 477 (small company exemption) Companies Act 2006 and no notice has been deposited under sec 476 (member or members requesting an audit).

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sec 386 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These financial statements were approved by the directors on the 3rd April 2014 and are signed on their behalf by:

x  Mr J May ~ Director

3rd April 2014

The attached notes form part of these accounts.

MONSTER SKIPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2013

1. Accounting Policies

a) Convention

The accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

b) Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the Directors have regard for past investment levels and the extent to which tax allowances will be available on expected future capital expenditure.

c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Lorries	- 25% Reducing Balance
Plant, Skips etc	- 25% Reducing Balance

c) Stock

Stocks are valued at the lower of cost and net realisable value.

MONSTER SKIPS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2013

2. Fixed Assets

	Tangible Fixed Assets	Total
COST		
At 1 st November 2012	270,492	270,492
Additions	4,375	4,375
Disposals	-	-
At 31st October 2013	<u>274,867</u>	<u>£ 274,867</u>
 DEPRECIATION		
At 1 st November 2012	200,160	200,160
Charge for the Year	18,677	18,677
Disposals	-	-
At 31st October 2013	<u>218,837</u>	<u>£ 218,837</u>
 NET BOOK VALUE		
At 31st October 2013	<u>56,030</u>	<u>£ 56,030</u>
 At 31st October 2012	<u>70,332</u>	<u>£ 70,332</u>

3. Called Up Share Capital

	£
Authorised	
1,000 Ordinary Shares of £1 each	<u>1,000</u>
 Allotted	
100 Ordinary Shares of £1 each, fully paid	<u>100</u>