

Company Registration Number 3864429

MONSTER SKIPS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST OCTOBER 2012



A C Luckman & Co  
Chartered Accountants  
Birmingham, B13 0RF

**MONSTER SKIPS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST OCTOBER 2012**

	<u>Note</u>	<u>2012</u>	<u>2011</u>
		£	£
<b>FIXED ASSETS</b>			
Intangible Assets		-	-
Tangible Assets	2	<u>70,332</u>	<u>77,610</u>
		70,332	77,610
<b>CURRENT ASSETS</b>			
Debtors		36,190	61,294
Cash at Bank and In Hand		<u>147,943</u>	<u>121,240</u>
		184,133	182,534
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Other Creditors		<u>78,063</u>	<u>115,787</u>
		106,070	66,747
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ 176,402</u>	<u>£ 144,357</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3	100	100
<b>RESERVES</b>			
Profit and Loss Account		<u>176,302</u>	<u>144,257</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>£ 176,402</u>	<u>£ 144,357</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006  
For the financial year ended 31st October 2012 the company was entitled to exemption from audit under sec 477 (small company exemption) Companies Act 2006 and no notice has been deposited under sec 476 (member or members requesting an audit)

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sec 386 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company  
These financial statements were approved by the directors on the 20<sup>th</sup> March 2013 and are signed on their behalf by



Mr J May ~ Director

20<sup>th</sup> March 2013

The attached notes form part of these accounts

**MONSTER SKIPS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST OCTOBER 2012**

**1. Accounting Policies**

**a) Convention**

The accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

**b) Taxation**

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. However, no provision is made for taxation deferred by reliefs where there is reasonable evidence that no liability will arise in the foreseeable future. In assessing the likelihood of continuing deferment the Directors have regard for past investment levels and the extent to which tax allowances will be available on expected future capital expenditure.

**c) Depreciation**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as follows -

Lorries	- 25% Reducing Balance
Plant, Skips etc	- 25% Reducing Balance

**c) Stock**

Stocks are valued at the lower of cost and net realisable value.

**MONSTER SKIPS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST OCTOBER 2012**

**2. Fixed Assets**

	Tangible Fixed Assets	Total
<b>COST</b>		
At 1 <sup>st</sup> November 2011	254,327	254,327
Additions	16,165	16,165
Disposals	-	-
At 31st October 2012	<u>270,492</u>	<u>£ 270,492</u>
 <b>DEPRECIATION</b>		
At 1 <sup>st</sup> November 2011	176,717	176,717
Charge for the Year	23,443	23,443
Disposals	-	-
At 31st October 2012	<u>200,160</u>	<u>£ 200,160</u>
 <b>NET BOOK VALUE</b>		
At 31st October 2012	<u>70,332</u>	<u>£ 70,332</u>
 At 31st October 2011	<u>77,610</u>	<u>£ 77,610</u>

**3. Called Up Share Capital**

	<u>£</u>
<b>Authorised</b>	
1,000 Ordinary Shares of £1 each	<u>1,000</u>
 <b>Allotted</b>	
100 Ordinary Shares of £1 each, fully paid	<u>100</u>