

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

METRO DRINKS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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METRO DRINKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: PJ Bendit

SECRETARY: F K Bendit

REGISTERED OFFICE: The Workshop
Endlewick House
Arlington
East Sussex
BN26 6RU

REGISTERED NUMBER: 03864219 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		24,786		77,615
CURRENT ASSETS					
Stocks		349,835		298,188	
Debtors		315,184		208,961	
Cash at bank and in hand		500		2,766	
		<u>665,519</u>		<u>509,915</u>	
CREDITORS					
Amounts falling due within one year		<u>550,194</u>		<u>516,737</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>115,325</u>		<u>(6,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>140,111</u>		<u>70,793</u>
PROVISIONS FOR LIABILITIES			<u>4,127</u>		<u>3,136</u>
NET ASSETS			<u>135,984</u>		<u>67,657</u>
CAPITAL AND RESERVES					
Called up share capital	3		8,942		8,942
Profit and loss account			<u>127,042</u>		<u>58,715</u>
SHAREHOLDERS' FUNDS			<u>135,984</u>		<u>67,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

PJ Bendit - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes.

Provision is made at current rates for tax deferred in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	151,127
Additions	24,335
Disposals	(64,370)
At 31 December 2014	<u>111,092</u>
DEPRECIATION	
At 1 January 2014	73,512
Charge for year	13,836
Eliminated on disposal	(1,042)
At 31 December 2014	<u>86,306</u>
NET BOOK VALUE	
At 31 December 2014	<u>24,786</u>
At 31 December 2013	<u>77,615</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
8,942	Ordinary	£1	<u>8,942</u>	<u>8,942</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.