

Premier Dawn (EBT) Limited

Annual report and financial statements

Registered number 03864158

31 December 2015

WEDNESDAY



A58PFM6P

A11

08/06/2016

#187

COMPANIES HOUSE

Contents

Balance Sheet	1
Notes	2

Balance Sheet

at 31 December 2015

	Note	31 December 2015 £	31 January 2015 £
Current assets			
Debtors	3	2	2
Net assets		2	2
Capital and reserves			
Called up equity share capital	4	2	2
Shareholders' funds		2	2

Audit Exemption Statement

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the 11 month period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors on 27 May 2016 and were signed on its behalf by:



Michael Wilmot
Director

Registered number: 03864158

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in September 2015. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 1 February 2014 until there is any change to those balances or the company undertakes any new transactions.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As 100% of the Company's voting rights are controlled within the group headed by Parkdean Resorts Topco Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Parkdean Resorts Topco Limited, within which this Company is included, can be obtained from the address given in note 5.

During the period the Company changed its accounting reference date from 31 January to 31 December.

Classification of financial instruments issued by the Company

Financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

Profit and loss account

The Company had no transactions during the year and has made neither a profit nor a loss. No profit or loss account has therefore been prepared.

Notes (continued)

2 Directors' remuneration

All directors' remuneration was borne by Parkdean Holiday Parks Limited until 10th November where director's remuneration is now borne by a combination of Parkdean Holiday Parks Limited and Parkdean Resorts UK Limited, members of the group headed by Parkdean Resorts Topco Limited. Director's remuneration is disclosed in the financial statements of these companies.

No recharges are made for the services of directors. None of the directors received any remuneration from the Company during the current or prior period.

The company did not employ any staff during the current or preceding period.

3 Debtors

	31 December 2015 £	31 January 2015 £
Amounts owed by group undertakings	2	2

4 Share capital

	31 December 2015 £	31 January 2015 £
<i>Allotted, called up and fully paid</i>		
2 Ordinary shares of £1 each	2	2
Shares classified in shareholders' funds	2	2

2 ordinary shares of £1 with a nominal value of £1 were issued on incorporation. The consideration has not been paid.

5 Ultimate parent undertaking and controlling party

The Company is a subsidiary undertaking of Parkdean Holidays Limited which is incorporated in England and Wales.

The Company's ultimate parent company is Parkdean Resorts Topco Limited, a company incorporated in England and Wales. The largest and smallest group in which the results of the Company are consolidated is that headed by Parkdean Resorts Topco Limited. No other group financial statements include the results of the Company.