

Premier Dawn (EBT) Limited

**Directors' report and financial
statements**

Registered number 03864158

31 January 2009

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COMPANIES HOUSE

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Directors and Advisors

Directors

John Waterworth
Darrin Bamsey
Neillus McDonnell (resigned 4 February 2009)

Secretary

Judith Archibold

Auditors

KPMG LLP
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX

Bankers

Barclays Bank plc
71 Grey Street
Newcastle upon Tyne
NE99 1JP

Anglo Irish Bank Corporation plc
10 Old Jewry
London
EC2R 8DN

Solicitors

Dickinson Dees
St Ann's Wharf
112 Quayside
Newcastle upon Tyne
NE99 1SB

Registered office

2nd Floor
One Gosforth Park Way
Gosforth Business Park
Newcastle upon Tyne
NE12 8ET

Balance Sheet
at 31 January 2009


	<i>Note</i>	2009 £	2008 £
Current assets			
Debtors	3	2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up equity share capital	4	2	2
		<hr/>	<hr/>
Shareholders' funds		2	2
		<hr/>	<hr/>

Statement by the directors under section 249B(4) Companies Act 1985

The directors:

- a) confirm that the Company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 31 January 2009 audited.
- b) confirm that members have not required the Company to obtain an audit of its accounts for the financial year in accordance with sub-section (2) of section 249B of that Act.
- c) acknowledge their responsibilities for:
 - i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the board of directors on 29 May 2009 and were signed on its behalf by:



John Waterworth
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

As 100% of the Company's voting rights are controlled within the group headed by PD Parks Holdings Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of PD Parks Holdings Limited, within which this Company is included, can be obtained from the address given in note 5.

Classification of financial instruments issued by the Company

Financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

Profit and loss account

The company had no transactions during the year and has made neither a profit nor a loss. No profit or loss account has therefore been prepared.

2 Directors' remuneration

All directors' emoluments are borne by Parkdean Holiday Parks Limited, a fellow subsidiary undertaking of Parkdean Holidays Limited and are disclosed in the financial statements of that company.

No recharges are made for the services of directors. None of the directors received any emoluments from the Company during the year.

Notes (continued)

3 Debtors

	2009 £000	2008 £000
Amounts owed by group undertakings	2	2

4 Called up share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Shares classified in shareholders' funds	2	2

2 ordinary shares of £1 with a nominal value of £1 were issued on incorporation. The consideration has not been paid.

5 Ultimate parent undertaking

The Company is a subsidiary undertaking of Parkdean Holidays Limited. 100% of issued share capital of this company is indirectly owned by PD Parks Holdings Limited; a company incorporated in Great Britain and registered in England and Wales. The group accounts of PD Parks Holdings Limited can be obtained from 2nd Floor, One Gosforth Park Way, Gosforth Business Park, Newcastle upon Tyne, NE12 8ET. 65.52% of the issued share capital of PD Parks Holdings Limited is held by Alchemy Partners Nominees Limited on behalf of investors in the Alchemy Investment Plan. The Plan is managed by Alchemy Partners (Guernsey) Limited.

The largest and smallest group in which the results of the Company are consolidated is that headed by PD Parks Holdings Limited. No other group financial statements include the results of the Company.