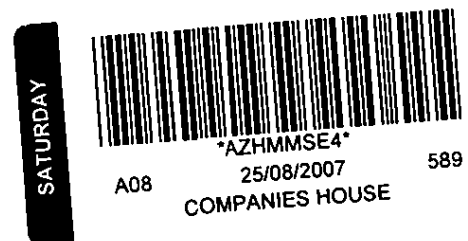


**Premier Dawn (EBT) Limited**

**Directors' report and financial  
statements**

Registered number 03864158

31 January 2007



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## **Directors and Advisors**

### **Directors**

John Waterworth  
Darrin Bamsey (appointed 24 April 2006)  
Graham Wilson (resigned 21 April 2006)  
Michael Norden (resigned 16 January 2007)

### **Secretary**

Judith Archibold

### **Auditors**

KPMG LLP  
Quayside House  
110 Quayside  
Newcastle upon Tyne  
NE1 3DX

### **Bankers**

Barclays Bank plc  
71 Grey Street  
Newcastle upon Tyne  
NE99 1JP

Anglo Irish Bank Corporation plc  
10 Old Jewry  
London  
EC2R 8DN

### **Solicitors**

Dickinson Dees  
St Ann's Wharf  
112 Quayside  
Newcastle upon Tyne  
NE99 1SB

### **Registered office**

2<sup>nd</sup> Floor  
One Gosforth Park Way  
Gosforth Business Park  
Newcastle upon Tyne  
NE12 8ET

**Balance Sheet**  
*at 31 January 2007*

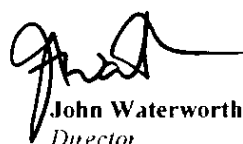
	<i>Note</i>	<b>31 January 2007 £000</b>	<b>31 October 2006 £000</b>
<b>Current assets</b>			
Debtors	3	2	2
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up equity share capital	4	2	2
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

**Statement by the directors under section 249B(4) Companies Act 1985**

The directors

- a) confirm that the Company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its financial statements for the financial period ended 31 January 2007 audited
- b) confirm that members have not required the Company to obtain an audit of its accounts for the financial period in accordance with sub-section (2) of section 249B of that Act
- c) acknowledge their responsibilities for
  - i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of that Act and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the Company

These financial statements were approved by the board of directors on 24 July 2007 and were signed on its behalf by

  
**John Waterworth**  
Director

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements except as noted below

In these financial statements the following new standards have been adopted for the first time

- FRS 21 'Events after the balance sheet date'
- the presentation requirements of FRS 25 'Financial instruments: presentation and disclosure', and
- FRS 28 'Corresponding amounts'

The accounting policies under these new standards are set out below together with an indication of the effects of their adoption. FRS 28 'Corresponding amounts' has had no material effect as it imposes the same requirements for comparatives as hitherto required by the Companies Act 1985

The corresponding amounts in these financial statements are restated in accordance with the new policies

The adoption of FRS 21 'Events after the balance sheet date' and FRS 25 'Financial instruments: presentation and disclosure' had no material effect on these financial statements

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

As 100% of the Company's voting rights are controlled within the group headed by PD Parks Holdings Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of PD Parks Holdings Limited, within which this Company is included, can be obtained from the address given in note 5

#### *Profit and loss account*

The company had no transactions during the period and has made neither a profit nor a loss. No profit or loss account has therefore been prepared

### 2 Directors' remuneration

All directors' emoluments are borne by Parkdean Holiday Parks Limited, a fellow subsidiary undertaking of Parkdean Holidays Limited (formerly Parkdean Holidays plc) and are disclosed in the financial statements of that company

No recharges are made for the services of directors. None of the directors received any emoluments from the Company during the period

## Notes (continued)

### 3 Debtors

	31 January 2007 £000	31 October 2005 £000
Amounts owed by group undertakings	2	2

### 4 Called up share capital

	31 January 2007 £000	31 October 2005 £000
<i>Authorised</i>		
1 000 (2005 1 000) ordinary shares of £1 each	1,000	1 000
<i>Allotted, called up and fully paid</i>		
2 (2005 2) ordinary shares of £1 each	2	2
Shares classified in shareholders' funds	2	2

2 ordinary shares of £1 with a nominal value of £1 were issued on incorporation. The consideration has not been paid.

### 5 Ultimate parent undertaking

The Company is a subsidiary undertaking of Parkdean Holidays Limited. 100% of issued share capital of this company is indirectly owned by PD Parks Holdings Limited, a company incorporated in Great Britain and registered in England and Wales. The group accounts of PD Parks Holdings Limited can be obtained from 2<sup>nd</sup> Floor, One Gosforth Park Way, Gosforth Business Park, Newcastle upon Tyne NE12 8ET. 80% of the issued share capital of PD Parks Holdings Limited is held by Alchemy Partners Nominees Limited on behalf of investors in the Alchemy Investment Plan. The Plan is managed by Alchemy Partners (Gucrnscy) Limited.

The largest and smallest group in which the results of the Company are consolidated is that headed by PD Parks Holdings Limited. No other group financial statements include the results of the Company.