Abbreviated Unaudited Accounts

For The Year Ended 31 December 2014

<u>for</u>

Friar Street Insurance Consultants
Limited

Friar Street Insurance Consultants Limited (Registered number: 03863788)

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Friar Street Insurance Consultants Limited

Company Information For The Year Ended 31 December 2014

DIRECTORS: Mr Andrew Field

Mrs Sarah Field

SECRETARY: Mrs Sarah Field

REGISTERED OFFICE: Morningside

11a Graham Road

Malvern

Worcestershire WR14 2HR

REGISTERED NUMBER: 03863788 (England and Wales)

ACCOUNTANTS: Allan Brown (Accountancy & Taxation

Services) Ltd

18/22 Church Street

Malvern Worcestershire

WR14 2AY

Friar Street Insurance

Consultants

Limited (Registered number:

03863788)

Abbreviated Balance Sheet

31 December 2014

	31.12.14			31.12.13	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		8,861		11,619
CURRENT ASSETS					
Stocks		400		400	
Debtors		29,834		27,127	
Cash at bank and in hand		53,605		46,647	
		83,839		74,174	
CREDITORS					
Amounts falling due within one year		9,752		17,350	
NET CURRENT ASSETS			74,087		56,824
TOTAL ASSETS LESS CURRENT					
LIABILITIES			82,948		68,443
PROVISIONS FOR LIABILITIES			333		333
NET ASSETS			82,615		68,110
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			82,613		68,108
SHAREHOLDERS' FUNDS			82,615		68,110

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

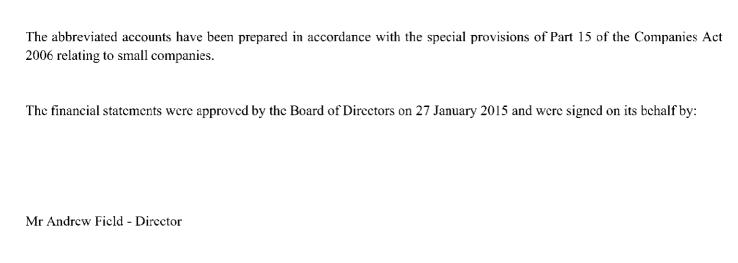
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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Friar Street Insurance Consultants Limited (Registered number: 03863788)

Abbreviated Balance Sheet - continued 31 December 2014



Friar Street Insurance Consultants Limited (Registered number: 03863788)

Notes to the Abbreviated Accounts For The Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements are prepared in accordance with applicable accounting standards and are shown below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net commissions and sales of services both from general insurance excluding discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Operating leases (those which relate to the continual hire or charge for the use of property or assets without

passing of ownership) are charged entirely to costs as the agreed amount falls due.

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Friar Street Insurance

Consultants

Limited (Registered number:

03863788)

Notes to the Abbreviated Accounts - continued For The Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2014	41,118
Additions	957
At 31 December 2014	42,075
DEPRECIATION	
At 1 January 2014	29,499
Charge for year	3,715
At 31 December 2014	33,214
NET BOOK VALUE	
At 31 December 2014	8,861
At 31 December 2013	11,619

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.12.14	31.12.13
		value:	£	£
2	Ordinary	£1	2	2

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31,12,14	31,12,13
	£	£
Mr Andrew Field and Mrs Sarah Field		
Balance outstanding at start of year	12,982	9,146
Amounts advanced	394	3,836
Amounts repaid	-	-
Balance outstanding at end of year	13,376	12,982

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.