

Abbreviated Unaudited Accounts

For The Year Ended 31 December 2014

for

Friar Street Insurance Consultants
Limited

Friar Street Insurance
Consultants
Limited (Registered number:
03863788)

Contents of the Abbreviated Accounts
For The Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Friar Street Insurance
Consultants
Limited

Company Information

For The Year Ended 31 December 2014

DIRECTORS:

Mr Andrew Field
Mrs Sarah Field

SECRETARY:

Mrs Sarah Field

REGISTERED OFFICE:

Morningside
11a Graham Road
Malvern
Worcestershire
WR14 2HR

REGISTERED NUMBER:

03863788 (England and Wales)

ACCOUNTANTS:

Allan Brown (Accountancy & Taxation
Services) Ltd
18/22 Church Street
Malvern
Worcestershire
WR14 2AY

Friar Street Insurance
Consultants
Limited (Registered number:
03863788)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		8,861		11,619
CURRENT ASSETS					
Stocks		400		400	
Debtors		29,834		27,127	
Cash at bank and in hand		53,605		46,647	
		<u>83,839</u>		<u>74,174</u>	
CREDITORS					
Amounts falling due within one year		<u>9,752</u>		<u>17,350</u>	
NET CURRENT ASSETS			<u>74,087</u>		<u>56,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,948		68,443
PROVISIONS FOR LIABILITIES			<u>333</u>		<u>333</u>
NET ASSETS			<u>82,615</u>		<u>68,110</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>82,613</u>		<u>68,108</u>
SHAREHOLDERS' FUNDS			<u>82,615</u>		<u>68,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Friar Street Insurance
Consultants
Limited (Registered number:
03863788)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2015 and were signed on its behalf by:

Mr Andrew Field - Director

The notes form part of these abbreviated accounts

Friar Street Insurance
Consultants
Limited (Registered number:
03863788)

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Financial Statements are prepared in accordance with applicable accounting standards and are shown below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net commissions and sales of services both from general insurance excluding discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Operating leases (those which relate to the continual hire or charge for the use of property or assets without

passing of ownership) are charged entirely to costs as the agreed amount falls due.

Friar Street Insurance
Consultants
Limited (Registered number:
03863788)

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	41,118
Additions	<u>957</u>
At 31 December 2014	<u>42,075</u>
DEPRECIATION	
At 1 January 2014	29,499
Charge for year	<u>3,715</u>
At 31 December 2014	<u>33,214</u>
NET BOOK VALUE	
At 31 December 2014	<u>8,861</u>
At 31 December 2013	<u>11,619</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
Mr Andrew Field and Mrs Sarah Field		
Balance outstanding at start of year	12,982	9,146
Amounts advanced	394	3,836
Amounts repaid	-	-
Balance outstanding at end of year	<u>13,376</u>	<u>12,982</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.