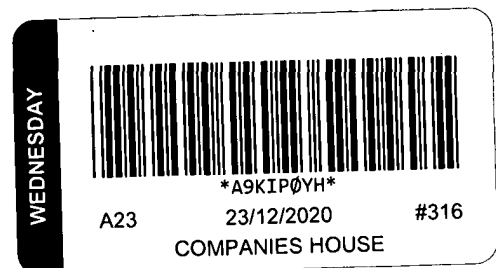


**Elateral Trustees Limited**

**Directors' report and financial  
statements**

Registered number 3863686

31 March 2020



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## **Directors' report**

The directors present their directors' report and financial statements for the year ended 31 March 2020.

### **Principal activities**

The Company holds shares in the parent company of the Elateral group in its own name. The Company did not trade during financial years 2020 and 2019.

### **Directors**

The directors who held office during the year were as follows:

P Blackburn  
C Lim (appointed 24 September 2018)

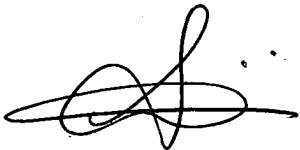
### **Auditors**

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board



**C Lim**  
*Director*

Elateral House  
Crosby Way  
Farnham  
Surrey  
GU9 7XX

**Profit and loss account and other comprehensive loss**  
*for the year ended 31 March 2020*

	<i>Note</i>	<b>2020</b> £	<b>2019</b> £
<b>Turnover</b>		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross profit</b>		-	-
Administrative expenses		-	(39,831)
		<hr/>	<hr/>
<b>Other comprehensive loss</b>		-	(39,831)
Interest payable and similar expenses		-	-
		<hr/>	<hr/>
<b>Loss before taxation</b>	2	-	(39,831)
Tax on loss		-	-
		<hr/>	<hr/>
<b>Loss for the financial year</b>		-	(39,831)
		<hr/>	<hr/>
<b>Other comprehensive income</b>		-	-
		<hr/>	<hr/>
<b>Total comprehensive loss for the year</b>		-	(39,831)
		<hr/>	<hr/>

The results for the current and preceding year all relate to continuing activities.

The accompanying notes on pages 4 to 5 form part of these financial statements.

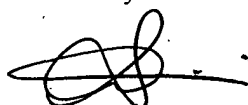
**Balance Sheet**  
*at 31 March 2020*

	Note	2020	2019
		£	£
<b>Fixed assets</b>			
Investments	3	169	169
<b>Current assets</b>			
Cash in hand		1	1
<b>Creditors: amounts falling due within one year</b>	4	(40,000)	(40,000)
<b>Net current liabilities</b>		(39,999)	(39,999)
<b>Net (liabilities)/assets</b>		(39,830)	(39,830)
<b>Capital and reserves</b>			
Called up equity share capital	5	1	1
Retained earnings		(39,831)	(39,831)
<b>Shareholder's funds</b>		(39,830)	(39,830)

The directors:

- a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2020 audited.
- b) confirm that the members have not required the company to obtain an audit of its accounts for that financial year in accordance with section 476.
- c) Acknowledge their responsibility for:
  - i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 393 of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, so far as is applicable to the company.

These financial statements were approved by the board of directors on 21 December 2020 and were signed on its behalf by:



**C Lim**  
Director

Registered No. 3863686

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Basis of accounting*

Elateral Trustees Limited is a private company incorporated, domiciled and registered in England in the UK. The registered number is 3863686 and the registered address is Elateral House, Crosby Way, Farnham, Surrey GU9 7XX.

These financial statements were prepared in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland ("FRS102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

In the transition to FRS 102 from the Financial Reporting Standard for Smaller Legal Entities (effective January 2015), the Company has made no measurement and recognition adjustments.

#### *Investments*

Investments in the equity of an unlisted company are stated at cost, less amounts written off, if any.

### 2 Impairment of investment

*Loss before taxation is stated after charging:*

	2020 £	2019 £
Impairment of investment	-	39,831
	<u>          </u>	<u>          </u>

### 3 Investments

	Unlisted £
<b>Cost</b>	
At 1 April 2019	169
<b>Impairment</b>	
Charged in year	-
	<u>          </u>
<b>Net book value</b>	
At 31 March 2020	169
	<u>          </u>
At 31 March 2019	169
	<u>          </u>

The investment represents ordinary shares held in Elateral Group Limited, a company registered in England and Wales that acts as a holding company. The proportion of voting rights and shares held is approximately 0.004% (2019: 0.004%).

**4 Creditors: Amounts falling due within one year**

	2020 £	2019 £
Amounts owed to group undertakings	<u>40,000</u>	<u>40,000</u>

**5 Share capital**

**Allotted, called up and fully paid:**

	2020 £	2019 £
1 Ordinary share of £1	<u>1</u>	<u>1</u>

**6 Ultimate parent company**

The ultimate parent company and ultimate controlling party at 31 March 2020 was Elateral Group Limited, a company registered in England and Wales. Copies of the directors' report and financial statements of Elateral Group Limited can be obtained from the company secretary at the registered office address.