REGISTERED NUMBER: 3863614 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2001

FOR

FLAME TELEVISION PRODUCTION LIMITED

A26 \*\*A9YX0FFH\*\* 0435
COMPANIES HOUSE 28/10/02

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# COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2001

**DIRECTORS:** 

R J Bolton

J H Bolton

**SECRETARY:** 

R J Bolton

**REGISTERED OFFICE:** 

6 - 9 Cynthia Street

Islington London N1 9JF

**REGISTERED NUMBER:** 

3863614 (England and Wales)

**AUDITORS:** 

Tarrant-Wood

Chartered Accountants Registered Auditors

Upper Chambers The Mews

Station Road Heathfield

East Sussex TN21 8LD

## REPORT OF THE INDEPENDENT AUDITORS TO FLAME TELEVISION PRODUCTION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

#### Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Tarrant-Wood

Chartered Accountants
Registered Auditors

Upper Chambers The Mews

Tarack Low

Station Road Heathfield

East Sussex TN21 8LD

Dated: / - /6 - 62

# ABBREVIATED BALANCE SHEET 31ST DECEMBER 2001

	2001		2000		
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,855		569
CURRENT ASSETS:					
Debtors		141,242		190,322	
Cash at bank and in hand		305,873		126,034	
		447,115		316,356	
CREDITORS: Amounts falling					
due within one year		450,481		390,977	
NET CURRENT LIABILITIES:			(3,366)		(74,621)
TOTAL ASSETS LESS CURRENT					
LIABILITIES:			£489		£(74,052)
			====		====
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			389		(74,152)
SHAREHOLDERS' FUNDS:			£489		£(74,052)
			=======================================		======

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## ON BEHALF OF THE BOARD:

R J Boiton - DIRECTOR

Approved by the Board on 1-10-2002

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001

#### 1. ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover represents net invoiced sales, excluding value added tax.

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

25% on cost

## Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	<b>7</b> **0
At 1st January 2001	759
Additions	4,715
At 31st December 2001	5,474
DEPRECIATION:	
At 1st January 2001	190
Charge for year	1,429
At 31st December 2001	1,619
NET BOOK VALUE:	
At 31st December 2001	3,855
At 31st December 2000	569
	=====

### 3. CALLED UP SHARE CAPITAL

Authorised,	allotted	issued	and	fully	naid:
Aumonsea,	, anoucu,	122Mca	and	tuny	paiu.

Number:	Class:	Nominal	2001	2000
		value:	£	£
100	Ordinary	£1	100	100

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001

## 4. RELATED PARTY DISCLOSURES

The company is under the control of Roger Bolton Productions Limited and Ms B L Altounyan, holders of 75% and 25% respectively, of the issued share capital.

In the period under review there were transactions with the following related party:

Roger Bolton Productions Limited: £115,686 in respect of management charges by Roger Bolton Productions Limited to Flame Television Production Limited and an unsecured loan of £4,098 to Flame Television Production Limited.

The recharges of £115,686 and the loan of £4,098 are outstanding at the Balance Sheet date and included in creditors.