

REGISTERED NUMBER: 3863614 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2002
FOR
FLAME TELEVISION PRODUCTION LIMITED



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FLAME TELEVISION PRODUCTION LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2002

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FLAME TELEVISION PRODUCTION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2002

DIRECTORS: R J Bolton
J H Bolton

SECRETARY: R J Bolton

REGISTERED OFFICE: 6 - 9 Cynthia Street
Islington
London
N1 9JF

REGISTERED NUMBER: 3863614 (England and Wales)

AUDITORS: Christopher & Co
Chartered Accountants
51a Anson Road
Tufnell Park
London
N7 0AR

FLAME TELEVISION PRODUCTION LIMITED
REPORT OF THE INDEPENDENT AUDITORS TO
FLAME TELEVISION PRODUCTION LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31st December 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Christopher & Co

Christopher & Co
 Chartered Accountants
 51a Anson Road
 Tufnell Park
 London
 N7 0AR

Dated: 24th October 2003

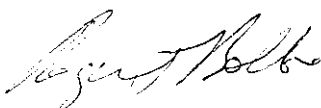
FLAME TELEVISION PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,001		3,855
CURRENT ASSETS:					
Debtors		167,001		141,242	
Prepayments and accrued income		1,255		-	
Cash at bank and in hand		267,775		305,873	
		<u>436,031</u>		<u>447,115</u>	
CREDITORS: Amounts falling due within one year		<u>303,820</u>		<u>450,481</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>132,211</u>		<u>(3,366)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£135,212</u>		<u>£489</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			135,112		389
SHAREHOLDERS' FUNDS:			<u>£135,212</u>		<u>£489</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X 

R J Bolton - DIRECTOR

Approved by the Board on 24th October 2003

FLAME TELEVISION PRODUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
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Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

There is no provision required at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2002	5,474
Additions	835
	<hr/>
At 31st December 2002	6,309
	<hr/>
DEPRECIATION:	
At 1st January 2002	1,619
Charge for year	1,689
	<hr/>
At 31st December 2002	3,308
	<hr/>
NET BOOK VALUE:	
At 31st December 2002	3,001
	<hr/>
At 31st December 2001	3,855
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

FLAME TELEVISION PRODUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2002

4. RELATED PARTY DISCLOSURES

The company is under the control of Roger Bolton Productions Limited and Ms B L Altounyan, holders of 75% and 25% respectively, of the issued share capital.

In the period under review there were transactions with the above mentioned related parties as follows :

Roger Bolton Productions Limited: £140,000 in respect of management charges by Roger Bolton Productions Limited to the company. In addition the balance of the unsecured loan to Flame Television Production Limited has increased to £15,559 (2001: £4098). Amounts due to Roger Bolton Productions Limited at the balance sheet date are included in group balances under creditors.

Ms. B L Altounyan : £48,744 in respect of programme directing fees, these amounts are included in administrative expenses.