REGISTERED NUMBER: 03863501 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

NXI Consultants Limited

Contents of the Financial Statements
for the Year Ended 31 March 2018

NXI Consultants Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	I S Ahluwalia
SECRETARY:	DCO Secretarial Limited
REGISTERED OFFICE:	Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
REGISTERED NUMBER:	03863501 (England and Wales)
ACCOUNTANTS:	Dunkley's Chartered Accountants Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
BANKERS:	Coutts & Co 38 Corn Street Bristol

NXI Consultants Limited (Registered number: 03863501)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		8,287		11,387
CURRENT ASSETS					
Debtors	5	16,603		16,621	
Cash at bank		5,867		4,003	
		22,470		20,624	
CREDITORS					
Amounts falling due within one year	6	15,664		10,396	
NET CURRENT ASSETS			6,806		10,228
TOTAL ASSETS LESS CURRENT LIABILITIES			15,093		21,615
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			15,092		21,614
SHAREHOLDERS' FUNDS			15,093		21,615

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

I S Ahluwalia - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

NXI Consultants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2017 and 31 March 2018	10,085	18,000	3,320	31,405
DEPRECIATION				
At 1 April 2017	9,534	7,875	2,609	20,018
Charge for year	138	2,531	431	3,100
At 31 March 2018	9,672	10,406	3,040	23,118
NET BOOK VALUE				
At 31 March 2018	413	7,594	280	8,287
At 31 March 2017	551	10,125	711	11,387

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other Debtors	16,603	16,603
VAT	-	18
	16,603	16,621

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Directors' current accounts	14,664	9,396
Accrued expenses	1,000	1,000
	15,664	10,396

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
1	Ordinary	1	1	1

8. RELATED PARTY DISCLOSURES

NXI Consultants Ltd and L A New Build Limited are related parties, by virtue of the fact that Mr Indejit Ahluwalia is a director of both companies.

At the year-end, L A New Build Limited owed the company £16,603 (2017 - £16,603) and this is included in Other Debtors.

9. ULTIMATE CONTROLLING PARTY

Mr I Ahluwalia, the director, has ultimate control by virtue of owning 100% of the issued share capital.