

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
NXI Consultants Limited

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for the Year Ended 31 March 2016

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NXI Consultants Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	I S Ahluwalia
SECRETARY:	DCO Secretarial Limited
REGISTERED OFFICE:	Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
REGISTERED NUMBER:	03863501 (England and Wales)
ACCOUNTANTS:	Dunkley's Chartered Accountants Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY
BANKERS:	Coutts & Co 38 Corn Street Bristol

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		14,395		8,904
CURRENT ASSETS					
Debtors		16,658		34,170	
Cash at bank		<u>8,986</u>		<u>16,339</u>	
		25,644		50,509	
CREDITORS					
Amounts falling due within one year		<u>14,355</u>		<u>21,653</u>	
NET CURRENT ASSETS			<u>11,289</u>		<u>28,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,684</u>		<u>37,760</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>25,683</u>		<u>37,759</u>
SHAREHOLDERS' FUNDS			<u>25,684</u>		<u>37,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

I S Ahluwalia - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	40,090
Additions	18,166
Disposals	(27,833)
At 31 March 2016	<u>30,423</u>
DEPRECIATION	
At 1 April 2015	31,186
Charge for year	5,524
Eliminated on disposal	(20,682)
At 31 March 2016	<u>16,028</u>
NET BOOK VALUE	
At 31 March 2016	<u>14,395</u>
At 31 March 2015	<u>8,904</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. RELATED PARTY DISCLOSURES

NXI Consultants Ltd and L A New Build Limited are related parties, by virtue of the fact that Mr Indejit Ahluwalia is a director of both companies.

During the year, NXI Consultants Ltd paid a £13 filing fee to Companies House on behalf of L A New Build Limited and loaned £3,861 to L A New Build Limited. At the year-end, this intercompany balance was still owed, along with the £11,854 balance brought forward for late filing penalties and filing fees. The balance due to NXI Consultants Ltd at 31/03/2016 was £15,728 (2015 - £11,854) and is included in Other Debtors.

At the year-end, NXI Consultants Ltd owed the director, Mr I Ahluwalia, £13,168 (2015 - £20,654). This loan was interest-free, repayable on demand and not secured against any assets.

5. ULTIMATE CONTROLLING PARTY

Mr I Ahluwalia, the director, has ultimate control by virtue of owning 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.