

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

ANGEL SOFTWARE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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ANGEL SOFTWARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS: Mr S Ames
Mrs M M Whitham

REGISTERED OFFICE: Unit 5 Dewhurst Row
Bamber Bridge
Preston
Lancashire
PR5 6SW

REGISTERED NUMBER: 03863318 (England and Wales)

ACCOUNTANTS: RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		36,073		40,044
CURRENT ASSETS					
Stocks		83,214		69,200	
Debtors	3	418,452		359,702	
Cash at bank		65,076		43,745	
		<u>566,742</u>		<u>472,647</u>	
CREDITORS					
Amounts falling due within one year		<u>82,592</u>		<u>83,002</u>	
NET CURRENT ASSETS			<u>484,150</u>		<u>389,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>520,223</u>		<u>429,689</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>519,223</u>		<u>428,689</u>
SHAREHOLDERS' FUNDS			<u>520,223</u>		<u>429,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2017 and were signed on its behalf by:

Mrs M M Whitham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements leasehold - 10% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2015	57,205
Additions	1,750
At 31 October 2016	<u>58,955</u>

DEPRECIATION

At 1 November 2015	17,161
Charge for year	5,721
At 31 October 2016	<u>22,882</u>

NET BOOK VALUE

At 31 October 2016	<u>36,073</u>
At 31 October 2015	<u>40,044</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 283,323 (2015 - £ 359,003)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **DIRECTORS ADVANCES AND CREDITS - INTEREST FREE**

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
Mr S Ames		
Balance outstanding at start of year	-	(54,268)
Amounts advanced	30,598	164,600
Amounts repaid	(30,598)	(110,332)
Balance outstanding at end of year	<u>-</u>	<u>-</u>
Mrs M M Whitham		
Balance outstanding at start of year	(22,630)	(30,411)
Amounts advanced	33,902	42,534
Amounts repaid	(30,720)	(34,753)
Balance outstanding at end of year	<u>(19,448)</u>	<u>(22,630)</u>

During the year the company paid rent of £13,000 (2015 : £13,000) to a pension fund owned by Mrs M M Whittam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.