

**REGISTERED NUMBER: 03863318 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016**

**FOR**

**ANGEL SOFTWARE LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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**ANGEL SOFTWARE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTORS:** Mr S Ames  
Mrs M M Whitham

**REGISTERED OFFICE:** Unit 5 Dewhurst Row  
Bamber Bridge  
Preston  
Lancashire  
PR5 6SW

**REGISTERED NUMBER:** 03863318 (England and Wales)

**ACCOUNTANTS:** RfM Preston Ltd  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

ABBREVIATED BALANCE SHEET  
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		36,073		40,044
<b>CURRENT ASSETS</b>					
Stocks		83,214		69,200	
Debtors	3	418,452		359,702	
Cash at bank		65,076		43,745	
		<u>566,742</u>		<u>472,647</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>82,592</u>		<u>83,002</u>	
<b>NET CURRENT ASSETS</b>			<u>484,150</u>		<u>389,645</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>520,223</u>		<u>429,689</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>519,223</u>		<u>428,689</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>520,223</u>		<u>429,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2017 and were signed on its behalf by:

Mrs M M Whitham - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**TURNOVER**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements leasehold - 10% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2015	57,205
Additions	<u>1,750</u>
At 31 October 2016	<u>58,955</u>
<b>DEPRECIATION</b>	
At 1 November 2015	17,161
Charge for year	<u>5,721</u>
At 31 October 2016	<u>22,882</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>36,073</u>
At 31 October 2015	<u>40,044</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 283,323 (2015 - £ 359,003 )

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. **DIRECTORS ADVANCES AND CREDITS - INTEREST FREE**

The following advances and credits to directors subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
<b>Mr S Ames</b>		
Balance outstanding at start of year	-	(54,268)
Amounts advanced	30,598	164,600
Amounts repaid	(30,598)	(110,332)
Balance outstanding at end of year	<u>-</u>	<u>-</u>
<b>Mrs M M Whitham</b>		
Balance outstanding at start of year	(22,630)	(30,411)
Amounts advanced	33,902	42,534
Amounts repaid	(30,720)	(34,753)
Balance outstanding at end of year	<u>(19,448)</u>	<u>(22,630)</u>

During the year the company paid rent of £13,000 (2015 : £13,000) to a pension fund owned by Mrs M M Whittam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.