

REGISTERED NUMBER: 03863318 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

ANGEL SOFTWARE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ANGEL SOFTWARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS:

Mr S Ames
Mrs M M Whitham

REGISTERED OFFICE:

Unit 5 Dewhurst Row
Bamber Bridge
Preston
Lancashire
PR5 6SW

REGISTERED NUMBER:

03863318 (England and Wales)

ACCOUNTANTS:

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

ANGEL SOFTWARE LIMITED (REGISTERED NUMBER: 03863318)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		40,044		45,764
CURRENT ASSETS					
Stocks		69,200		62,400	
Debtors	3	359,702		395,732	
Cash at bank		<u>43,745</u>		<u>38,284</u>	
		472,647		496,416	
CREDITORS					
Amounts falling due within one year		<u>83,002</u>		<u>161,106</u>	
NET CURRENT ASSETS			<u>389,645</u>		<u>335,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>429,689</u>		<u>381,074</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>428,689</u>		<u>380,074</u>
SHAREHOLDERS' FUNDS			<u>429,689</u>		<u>381,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 June 2016 and were signed on its behalf by:

Mrs M M Whitham - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements leasehold - 10% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 November 2014
and 31 October 2015

**Total
£**

57,205

DEPRECIATION

At 1 November 2014

11,441

Charge for year

5,720

At 31 October 2015

17,161

NET BOOK VALUE

At 31 October 2015

40,044

At 31 October 2014

45,764

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 359,003

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. DIRECTORS ADVANCES AND CREDITS - INTEREST FREE

The following advances and credits to directors subsisted during the years ended 31 October 2015 and 31 October 2014:

	2015 £	2014 £
Mr S Ames		
Balance outstanding at start of year	(54,268)	(103,171)
Amounts advanced	164,600	48,903
Amounts repaid	(110,332)	-
Balance outstanding at end of year	<u>-</u>	<u>(54,268)</u>
Mrs M M Whitham		
Balance outstanding at start of year	(30,411)	(48,329)
Amounts advanced	42,534	17,918
Amounts repaid	(34,753)	-
Balance outstanding at end of year	<u>(22,630)</u>	<u>(30,411)</u>

During the year, Mrs M M Whitham loaned £36,667 to Mr S Ames.

During the year the company paid rent of £13,000 (2014 : £13,000) to a pension fund owned by Mrs M M Whittam.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.