

**SILVERTOWN QUAYS LIMITED
(FORMERLY CUMBERLAND PLACE DEVELOPMENTS LIMITED)**

Company Number 03863230

The Companies Act 1985, Section 250

PRIVATE COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION
(pursuant to s.378(2) of the Companies Act 1985)

of


**SILVERTOWN QUAYS LIMITED (FORMERLY CUMBERLAND PLACE
DEVELOPMENTS LIMITED)**

Passed 1st March 2001

At an EXTRAORDINARY GENERAL MEETING of the above-named company,
duly convened and held at 58 Acacia Road, London NW8 6AG on the 1st day of
March 2001, the following SPECIAL RESOLUTION was duly passed:

SPECIAL RESOLUTION

The accounts of the Company for the period ended 30th June 2000 having being set
out in accordance with Section 238 of the Companies Act 1985 and the Company
having been dormant throughout the period, the Company resolves to make itself
exempt from the provisions of Part VII of the Companies Act 1985 relating to the
audit of Accounts and from the obligation to appoint auditors.



M.E. Pearse
Chairman

